

REGISTERED NUMBER: 05816948 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017
FOR
TOPGRASS (UK) LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

TOPGRASS (UK) LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2017

DIRECTORS:

T B Arnold
I A Decourcy
Mrs S A Arnold

SECRETARY:

T B Arnold

REGISTERED OFFICE:

Camps Grange
Hoe Lane
Nazeing
Essex
EN9 2RG

REGISTERED NUMBER:

05816948 (England and Wales)

ACCOUNTANTS:

Geo. Little, Sebire & Co.
Oliver House
23 Windmill Hill
Enfield
EN2 7AB

TOPGRASS (UK) LIMITED (REGISTERED NUMBER: 05816948)**BALANCE SHEET**
31 DECEMBER 2017

	Notes	31.12.17 £	£	31.12.16 £	£
FIXED ASSETS					
Intangible assets	4		42,907		31,609
Tangible assets	5		<u>138,145</u>		<u>130,366</u>
			181,052		161,975
CURRENT ASSETS					
Stocks		8,764		10,244	
Debtors	6	42,671		48,412	
Cash at bank and in hand		<u>165,002</u>		<u>154,536</u>	
		216,437		213,192	
CREDITORS					
Amounts falling due within one year	7	<u>355,041</u>		<u>298,497</u>	
NET CURRENT LIABILITIES			<u>(138,604)</u>		<u>(85,305)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			42,448		76,670
PROVISIONS FOR LIABILITIES			<u>13,300</u>		<u>7,800</u>
NET ASSETS			<u>29,148</u>		<u>68,870</u>
CAPITAL AND RESERVES					
Called up share capital	8		200		200
Retained earnings			<u>28,948</u>		<u>68,670</u>
SHAREHOLDERS' FUNDS			<u>29,148</u>		<u>68,870</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
31 DECEMBER 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 6 June 2018 and were signed on its behalf by:

T B Arnold - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017**

1. STATUTORY INFORMATION

Topgrass (UK) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2016, is being amortised evenly over its estimated useful life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 33% on cost, 25% on cost and 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 35 (2016 - 34) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2017

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 January 2017	39,510
Additions	24,000
At 31 December 2017	<u>63,510</u>
AMORTISATION	
At 1 January 2017	7,901
Charge for year	12,702
At 31 December 2017	<u>20,603</u>
NET BOOK VALUE	
At 31 December 2017	<u>42,907</u>
At 31 December 2016	<u>31,609</u>

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 January 2017	166,508
Additions	54,143
Disposals	(3,798)
At 31 December 2017	<u>216,853</u>
DEPRECIATION	
At 1 January 2017	36,142
Charge for year	43,705
Eliminated on disposal	(1,139)
At 31 December 2017	<u>78,708</u>
NET BOOK VALUE	
At 31 December 2017	<u>138,145</u>
At 31 December 2016	<u>130,366</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.17 £	31.12.16 £
Trade debtors	39,453	39,194
Other debtors	<u>3,218</u>	<u>9,218</u>
	<u>42,671</u>	<u>48,412</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2017

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.17	31.12.16
	£	£
Trade creditors	17,351	15,695
Taxation and social security	70,180	92,339
Other creditors	267,510	190,463
	<u>355,041</u>	<u>298,497</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.17	31.12.16
			£	£
168	Ordinary	£1	168	169
1	Ordinary A	£1	1	1
30	Ordinary B	£1	30	30
1	Ordinary C	£1	1	-
			<u>200</u>	<u>200</u>

During the year, 1 issued Ordinary share of £1 in the capital of the Company was re-designated into 1 Ordinary C share of £1.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.