

Registered number
05816939

THE SAM BOURNE COMPANY LIMITED

ABBREVIATED ACCOUNTS

31 AUGUST 2015

THE SAM BOURNE COMPANY LIMITED

ABBREVIATED BALANCE SHEET

as at 31 August 2015

Company Registration No. 05816939

	Notes	2015 £	2014 £
Fixed assets			
Tangible assets	2	1,964	4,499
Current assets			
Debtors	749,682	721,709	
Investments held as current assets	67,000	89,508	
Cash at bank and in hand	315,742	397,147	
	1,132,424	1,208,364	
Creditors: amounts falling due within one year	(55,249)	(196,743)	
Net current assets		1,077,175	1,011,621
Net assets		1,079,139	1,016,120
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		1,079,039	1,016,020
Shareholders' funds		1,079,139	1,016,120

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the board on 26 May 2016

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Jonathan S Freedland

Director

THE SAM BOURNE COMPANY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2015

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	20% straight line
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Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

2 Tangible fixed assets

£

Cost

At 1 September 2014	12,675
At 31 August 2015	<u>12,675</u>

Depreciation

At 1 September 2014	8,176
Charge for the year	2,535
At 31 August 2015	<u>10,711</u>

Net book value

At 31 August 2015	<u>1,964</u>
At 31 August 2014	<u>4,499</u>

3 Share capital	Nominal value	2015 Number	2015 £	2014 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	50	50	50
Ordinary A shares	£1 each	50	50	50
			<u>100</u>	<u>100</u>

4 Loans to directors

Description and conditions	B/fwd £	Paid £	Repaid £	C/fwd £
Sarah R Peters				
Loan	573,311	25,402	-	598,713
	<u>573,311</u>	<u>25,402</u>	<u>-</u>	<u>598,713</u>

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