

LAMVILLE LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31ST MAY 2008

FRIDAY



AK7WY847

A08

13/03/2009

188

COMPANIES HOUSE

COMPANY NUMBER 5816793

BALANCE SHEET

AS AT 31ST MAY 2008
(ABBREVIATED IN ACCORDANCE WITH THE
PROVISIONS OF THE COMPANIES ACT 1985)

	Notes	2008	2007
FIXED ASSETS			
Tangible assets	3	765	-
CURRENT ASSETS			
Stocks		7,360	5,621
Debtors		11,942	-
Cash at bank and in hand		5,070	5,119
		<u>24,372</u>	<u>10,740</u>
CREDITORS – Amounts falling due within one year		24,098	10,354
NET CURRENT ASSETS		<u>274</u>	<u>386</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,039</u>	<u>386</u>
Deferred taxation		(51)	-
NET ASSETS		<u>£1,090</u>	<u>£386</u>
CAPITAL AND RESERVES			
Called up share capital	4	10	10
Profit and loss account		1,080	376
SHAREHOLDERS' FUNDS		<u>£1,090</u>	<u>£386</u>

BALANCE SHEET

AS AT 31ST MAY 2008
(ABBREVIATED IN ACCORDANCE WITH THE
PROVISIONS OF THE COMPANIES ACT 1985)
(CONTINUED)

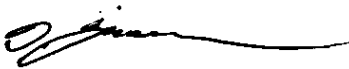
The director is satisfied that the company was entitled to exemption under subsection (1) of section 249A of the Companies Act, 1985 and that no member or members have requested an audit pursuant to subsection (2) of section 249B in relation to the accounts for the financial year.

The director acknowledges his responsibilities for:

- i) ensuring that the company keeps accounting records which comply with section 221; and
- ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act, 1985 relating to small companies.

The financial statements were approved by the director on 25th February 2009.



..... Mr. D. Fireman

DIRECTOR

The notes on pages 3 and 4 form part of these accounts.

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31ST MAY 2008

1. ACCOUNTING POLICIES**a. Accounting convention**

These financial statements have been prepared under the historical cost convention. The accounts are prepared in accordance with applicable accounting standards.

b. Depreciation

Depreciation of fixed assets is provided at rates calculated to write off the cost of the assets over the term of their useful lives. The rates in use for the various classes of assets are as follows:

Fixtures and fittings	-	on a 25% reducing balance basis.
Plant and machinery	-	on a 25% reducing balance basis.

c. Stocks

Stocks are stated at the lower of cost and net realisable value.

d. Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

2. RELATED PARTY TRANSACTIONS

The director does not have any material interest, direct or indirect, in any contract entered into by the company.

Amount owed to the director, Mr. D. Fireman, at 31st May 2008

£21,449

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

3. TANGIBLE FIXED ASSETS

	Equipment
Cost	
At 31st May 2008	1,020
	<hr/>
Depreciation	
Charge for the year and at 31st May 2008	255
	<hr/>
Net Book Value	
At 31st May 2008	£765
	<hr/>

4. CALLED UP SHARE CAPITAL

	Authorised	Allotted, issued and fully paid
Ordinary shares of £1 each	100,000	10
	<hr/>	<hr/>