

Registered Number 05816491

HOMEPAGEVENTURES LIMITED

Abbreviated Accounts

31 December 2010

HOMEPAGEVENTURES LIMITED

Registered Number 05816491

Balance Sheet as at 31 December 2010

	Notes	2010 £	2009 £
Fixed assets			
Tangible	2	-	980
Total fixed assets			980
Current assets			
Debtors		7,039	13,847
Cash at bank and in hand		17,812	9,554
Total current assets		<u>24,851</u>	<u>23,401</u>
Prepayments and accrued income (not expressed within current asset sub-total)		0	
Creditors: amounts falling due within one year		(8,879)	(19,624)
Net current assets		15,972	3,777
Total assets less current liabilities		<u>15,972</u>	<u>4,757</u>
 Total net Assets (liabilities)		 15,972	 4,757
Capital and reserves			
Called up share capital		163,469	163,469
Share premium account		464,549	464,549
Profit and loss account		(612,046)	(623,261)
Shareholders funds		<u>15,972</u>	<u>4,757</u>

- a. For the year ending 31 December 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 01 April 2011

And signed on their behalf by:

Iain K Burns, Director

Mark Radcliffe, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 December 2010

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

The capitalised development costs shown for prior years is based on the actual costs incurred in the development of the web trading platform. The directors took the view in 2009 that these should no longer be carried forward and accordingly wrote off the full balance carried forward from prior years and expensed in full the development costs in 2010.

Turnover

Turnover represents the amounts received for goods and services

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery 25.00% Straight Line

2 Tangible fixed assets

Cost	£
At 31 December 2009	332,898
additions	
disposals	
revaluations	
transfers	
At 31 December 2010	<u>332,898</u>
Depreciation	
At 31 December 2009	331,918
Charge for year	980
on disposals	
At 31 December 2010	<u>332,898</u>
Net Book Value	
At 31 December 2009	980
At 31 December 2010	-

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3 Transactions with directors

The company has contracted with InXmedia Limited, a company controlled by Alan Murphy, to supply design and production services. This contract is at arms length on proper commercial terms. The amount paid for these services in the period was £45,413 (2009: £50,167)

4 Related party disclosures

The company has contracted with InXmedia Limited, a company controlled by Alan Murphy, to supply design and production services. This contract is at arms length on proper commercial terms. The amount paid for these services in the period was £45,413 (2009: £50,167)