

Registered Number 05816271

SPORTFIT LIMITED

Abbreviated Accounts

31 May 2011

SPORTFIT LIMITED

Registered Number 05816271

Balance Sheet as at 31 May 2011

	Notes	2011	2010
		£	£
Fixed assets			
Intangible	2	38,858	25,083
Tangible	3	<u>12,156</u>	<u>11,001</u>
Total fixed assets		51,014	36,084
Current assets			
Stocks		25,352	25,352
Debtors		5,547	14,580
Cash at bank and in hand		11	4,885
Total current assets		<u>30,910</u>	<u>44,817</u>
Creditors: amounts falling due within one year		(9,830)	(2,039)
Net current assets		21,080	42,778
Total assets less current liabilities		<u>72,094</u>	<u>78,862</u>
Total net Assets (liabilities)		72,094	78,862
Capital and reserves			
Called up share capital	4	1,553	1,513
Share premium account		118,798	116,988
Profit and loss account		<u>(48,257)</u>	<u>(39,639)</u>
Shareholders funds		<u>72,094</u>	<u>78,862</u>

- a. For the year ending 31 May 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 21 February 2012

And signed on their behalf by:

J Lockwood, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 May
2011

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land and Buildings	0.00% Straight Line
Fixtures and Fittings	15.00% Reducing Balance

2 **Intangible fixed assets**

Cost Or Valuation	£
At 31 May 2010	25,083
Additions	13,775
At 31 May 2011	<u>38,858</u>
Net Book Value	
At 31 May 2010	25,083
At 31 May 2011	<u>38,858</u>

3 **Tangible fixed assets**

Cost	£
At 31 May 2010	11,001
additions	1,155
disposals	
revaluations	
transfers	
At 31 May 2011	<u>12,156</u>

Depreciation
At 31 May 2010
Charge for year
on disposals
At 31 May 2011

Net Book Value	
At 31 May 2010	11,001
At 31 May 2011	<u>12,156</u>

No depreciation has been provided on the leasehold premises at the balance sheet date.

4 **Share capital**

	2011	2010
	£	£
Authorised share capital:		
Allotted, called up and fully paid:		
155300 Ordinary of £0.01 each	1,553	1,513