

**Carlton Premier Motors Limited****Registered number:** 05816015**Balance Sheet****as at 30 June 2016**

	Notes	2016 £	2015 £
<b>Fixed assets</b>			
Intangible assets	3	20,000	-
Tangible assets	4	3,137	3,143
Investments		-	-
		<u>23,137</u>	<u>3,143</u>
<b>Current assets</b>			
Stocks		-	-
Debtors		65,505	72,381
Cash at bank and in hand		-	1,899
		<u>65,505</u>	<u>74,280</u>
<b>Creditors: amounts falling due within one year</b>		<u>(46,457)</u>	<u>(58,545)</u>
<b>Net current assets</b>		19,048	15,735
<b>Total assets less current liabilities</b>		<u>42,185</u>	<u>18,878</u>
<b>Creditors: amounts falling due after more than one year</b>		<u>(18,224)</u>	<u>(18,183)</u>
<b>Net assets</b>		<u>23,961</u>	<u>695</u>
<b>Capital and reserves</b>			
Called up share capital		50,000	30,000
Profit and loss account		(26,039)	(29,305)
<b>Shareholders' funds</b>		<u>23,961</u>	<u>695</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mr Christopher Raymond Hardwick

Director

Approved by the board on 15 March 2017

**Carlton Premier Motors Limited**  
**Notes to the Accounts**  
**for the year ended 30 June 2016**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland.

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	25% on reducing balance
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***Taxation***

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

**2 Exceptional items**

	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
Revaluation of Assets	17084	
	<u>17,084</u>	<u>-</u>

**3 Intangible fixed assets**

CRM Management and Website

**£**

**Cost**

At 1 July 2015	-
Additions	20,000
Disposals	-
At 30 June 2016	<u>20,000</u>
<b>Net book value</b>	
At 30 June 2016	<u>20,000</u>

#### 4 Tangible fixed assets

	Plant and machinery etc	Total
	£	£
<b>Cost</b>		
At 1 July 2015	5,717	5,717
Additions	1,040	1,040
Surplus on revaluation	-	-
Disposals	-	-
At 30 June 2016	<u>6,757</u>	<u>6,757</u>
<b>Depreciation</b>		
At 1 July 2015	2,574	2,574
Charge for the year	1,046	1,046
Surplus on revaluation	-	-
On disposals	-	-
At 30 June 2016	<u>3,620</u>	<u>3,620</u>
<b>Net book value</b>		
At 30 June 2016	<u>3,137</u>	<u>3,137</u>
At 30 June 2015	<u>3,143</u>	<u>3,143</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.