

**Abbreviated Accounts**  
**for the Year Ended 31 December 2015**  
**for**  
**Peikko UK Limited**

WEDNESDAY



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COMPANIES HOUSE

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for the Year Ended 31 December 2015**

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**Peikko UK Limited**

**Company Information  
for the Year Ended 31 December 2015**

*(This information is provided for information only and does not constitute an offer of securities)*

**DIRECTORS:**

J G Metcalfe  
T A Paananen  
K Gjestemoen

**REGISTERED OFFICE:**

Beaumont Way  
Aycliffe Business Park  
NEWTON AYCLIFFE  
Co Durham  
DL5 6SN

**REGISTERED NUMBER:**

05815367 (England and Wales)

**SENIOR STATUTORY  
AUDITOR:**

Christopher Beaumont BA (Hons) FCA DChA

**AUDITORS:**

Clive Owen LLP  
Chartered Accountants  
Statutory Auditors  
140 Coniscliffe Road  
DARLINGTON  
Co Durham  
DL3 7RT

**Report of the Independent Auditors to  
Peikko UK Limited  
Under Section 449 of the Companies Act 2006**

We have examined the abbreviated accounts set out on pages three to five, together with the full financial statements of Peikko UK Limited for the year ended 31 December 2015 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

**Basis of opinion**

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



Christopher Beaumont BA (Hons) FCA DChA (Senior Statutory Auditor)  
for and on behalf of Clive Owen LLP  
Chartered Accountants  
Statutory Auditors  
140 Coniscliffe Road  
DARLINGTON  
Co Durham  
DL3 7RT

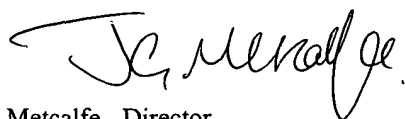
9 February 2016

**Abbreviated Balance Sheet**  
**31 December 2015**

	Notes	2015 £	2014 £
<b>FIXED ASSETS</b>			
Intangible assets	2		28,800
Tangible assets	3	<u>43,583</u>	<u>163,487</u>
		43,583	192,287
<b>CURRENT ASSETS</b>			
Stocks		193,618	157,628
Debtors		263,915	352,019
Cash at bank		<u>274,700</u>	<u>228,241</u>
		732,233	737,888
<b>CREDITORS</b>			
Amounts falling due within one year		<u>375,059</u>	<u>586,691</u>
<b>NET CURRENT ASSETS</b>		<u>357,174</u>	<u>151,197</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		400,757	343,484
<b>PROVISIONS FOR LIABILITIES</b>		<u>7,682</u>	<u>28,951</u>
<b>NET ASSETS</b>		<u>393,075</u>	<u>314,533</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	10,000	10,000
Retained earnings		<u>383,075</u>	<u>304,533</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>393,075</u>	<u>314,533</u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 9 February 2016 and were signed on its behalf by:



J G Metcalfe - Director

**Notes to the Abbreviated Accounts  
for the Year Ended 31 December 2015**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2013, was being amortised over its estimated useful life of four years but has been disposed of in the year.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 10% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Foreign currencies**

Transactions conducted in foreign currencies are included in the financial statements at the exchange rate prevailing at the date of the transaction. Assets and liabilities held in foreign currencies are translated into sterling using the exchange rate prevailing at the balance sheet date.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Preparation of consolidated financial statements**

The financial statements contain information about Peikko UK Limited as an individual company and do not contain consolidated financial information as the member of a group. The company is included in the consolidated financial statements of its parent, Peikko Group Oy, a company registered in Finland.

Peikko UK Limited

Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 December 2015

2. INTANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 January 2015	38,400
Disposals	(38,400)
At 31 December 2015	-
<b>AMORTISATION</b>	
At 1 January 2015	9,600
Eliminated on disposal	(9,600)
At 31 December 2015	-
<b>NET BOOK VALUE</b>	
At 31 December 2015	-
At 31 December 2014	28,800

3. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 January 2015	289,843
Additions	304
Disposals	(166,095)
At 31 December 2015	124,052
<b>DEPRECIATION</b>	
At 1 January 2015	126,356
Charge for year	13,643
Eliminated on disposal	(59,530)
At 31 December 2015	80,469
<b>NET BOOK VALUE</b>	
At 31 December 2015	43,583
At 31 December 2014	163,487

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2015 £	2014 £
100	Ordinary	£100	10,000	10,000

5. ULTIMATE CONTROLLING PARTY

The company is controlled by Peikko Group Oy which owns 90% of the issued share capital. Peikko Group Oy is a company registered in Finland.