

REGISTERED NUMBER: 05814547 (England and Wales)

**FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2017**

**FOR**

**ADI AMERICAN DISTRIBUTORS LIMITED**

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**FOR THE YEAR ENDED 31 DECEMBER 2017**

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**ADI AMERICAN DISTRIBUTORS LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 DECEMBER 2017**

**DIRECTORS:**

D W Beck  
G A Gendy

**REGISTERED OFFICE:**

Hollington House  
Flitton Hill  
Maulden  
Bedfordshire  
MK45 2BE

**REGISTERED NUMBER:**

05814547 (England and Wales)

**ACCOUNTANT:**

Prescott Gendy Aslam  
Hollington House  
Flitton Hill  
Maulden  
Bedfordshire  
MK45 2BE

**STATEMENT OF FINANCIAL POSITION**  
**31 DECEMBER 2017**

	Notes	31.12.17 £	£	31.12.16 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		34,952		42,902
<b>CURRENT ASSETS</b>					
Inventories		1,821,439		2,262,819	
Debtors	5	1,100,648		1,219,525	
Cash at bank		949,064		248,478	
		<u>3,871,151</u>		<u>3,730,822</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>699,156</u>		<u>1,238,339</u>	
<b>NET CURRENT ASSETS</b>			<u>3,171,995</u>		<u>2,492,483</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			3,206,947		2,535,385
<b>PROVISIONS FOR LIABILITIES</b>			<u>3,015</u>		<u>3,264</u>
<b>NET ASSETS</b>			<u><u>3,203,932</u></u>		<u><u>2,532,121</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			1		1
Retained earnings			<u>3,203,931</u>		<u>2,532,120</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>3,203,932</u></u>		<u><u>2,532,121</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**STATEMENT OF FINANCIAL POSITION - continued**  
**31 DECEMBER 2017**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 24 September 2018 and were signed on its behalf by:

G A Gendy - Director

D W Beck - Director

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2017**

**1. STATUTORY INFORMATION**

ADI American Distributors Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**BASIS OF PREPARING THE FINANCIAL STATEMENTS**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**INCOME RECOGNITION**

Income is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them.

**TANGIBLE FIXED ASSETS**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- in accordance with the property
Plant and machinery	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

**INVENTORIES**

Inventories have been valued at the lower of cost and estimated selling price less costs to sell.

**TAXATION**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**DEFERRED TAX**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**FOREIGN EXCHANGE**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the statement of financial position date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2017**

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 13 (2016 - 14 ) .

**4. TANGIBLE FIXED ASSETS**

	Short leasehold £	Plant and machinery £	Computer equipment £	Totals £
<b>COST</b>				
At 1 January 2017	36,457	17,933	37,413	91,803
Additions	-	4,913	-	4,913
At 31 December 2017	<u>36,457</u>	<u>22,846</u>	<u>37,413</u>	<u>96,716</u>
<b>DEPRECIATION</b>				
At 1 January 2017	10,937	9,841	28,123	48,901
Charge for year	7,291	3,250	2,322	12,863
At 31 December 2017	<u>18,228</u>	<u>13,091</u>	<u>30,445</u>	<u>61,764</u>
<b>NET BOOK VALUE</b>				
At 31 December 2017	<u>18,229</u>	<u>9,755</u>	<u>6,968</u>	<u>34,952</u>
At 31 December 2016	<u>25,520</u>	<u>8,092</u>	<u>9,290</u>	<u>42,902</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.17 £	31.12.16 £
Trade debtors	1,085,222	1,207,775
Other debtors	15,426	11,750
	<u>1,100,648</u>	<u>1,219,525</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.17 £	31.12.16 £
Trade creditors	432,760	1,011,375
Taxation and social security	246,017	198,003
Other creditors	20,379	28,961
	<u>699,156</u>	<u>1,238,339</u>

**7. CONTROLLING PARTY**

The company is wholly owned by American Distributors Holding Co., LLC, incorporated in Delaware, USA. Its registered office is; Corporation Trust Centre, 1209 Orange Street, Wilmington, Delaware 19801, USA and it's principle place of business is at; 2 Emery Avenue, Randolph, New Jersey 07869, USA.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.