

Registered Number 05814455

MERLAND COPY SHOP LIMITED

Abbreviated Accounts

31 August 2012

Abbreviated Balance Sheet as at 31 August 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible assets	2	12,984	17,310
		<u>12,984</u>	<u>17,310</u>
Current assets			
Stocks		7,891	8,145
Debtors		20,925	13,607
Cash at bank and in hand		18,355	6,730
		<u>47,171</u>	<u>28,482</u>
Creditors: amounts falling due within one year		(7,216)	(5,358)
Net current assets (liabilities)		<u>39,955</u>	<u>23,124</u>
Total assets less current liabilities		<u>52,939</u>	<u>40,434</u>
Creditors: amounts falling due after more than one year		(42,900)	(37,900)
Total net assets (liabilities)		<u>10,039</u>	<u>2,534</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		9,939	2,434
Shareholders' funds		<u>10,039</u>	<u>2,534</u>

- For the year ending 31 August 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 20 February 2013

And signed on their behalf by:

Mrs S E Hadland, Director

Mr R J Connelly, Director

Notes to the Abbreviated Accounts for the period ended 31 August 2012**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

Tangible assets depreciation policy

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant & Machinery- 25% reducing balance

Motor vehicles- 25% reducing balance

Valuation information and policy

Stock

Stock is valued at the lower of cost and net realisable value.

Other accounting policies

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at the date that will result in an obligation to pay more, or a right to pay less or to receive more, tax.

2 Tangible fixed assets

	£
Cost	
At 1 September 2011	58,035
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 August 2012	<u>58,035</u>
Depreciation	
At 1 September 2011	40,725
Charge for the year	4,326
On disposals	-
At 31 August 2012	<u>45,051</u>
Net book values	
At 31 August 2012	<u>12,984</u>
At 31 August 2011	<u>17,310</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

2012	2011
£	£

100 Ordinary shares of £1 each

100

100

4 Transactions with directors

The company had paid rent of £8,000 (2011- £9,150) and reimbursed other direct property costs to Merland Properties (Northampton) Limited and Hadland Management Services. The company also paid administration charges to Hadland Management Services of £17,740 (2011- £19,639). Mrs S E Hadland is a director of Merland Properties (Northampton) Limited and a partner in Hadland Management Services.

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