

Registered Number: 05812997  
England and Wales

Unaudited Financial Statements

for the year ended 31 May 2019

for

**LANTERN BUILDING RESIDENTS MANAGEMENT  
COMPANY LIMITED (LIMITED BY GUARANTEE)**

LANTERN BUILDING RESIDENTS MANAGEMENT COMPANY  
LIMITED (LIMITED BY GUARANTEE)  
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LANTERN BUILDING RESIDENTS MANAGEMENT COMPANY  
LIMITED (LIMITED BY GUARANTEE)

Company Information

For the year ended 31 May 2019

<b>Directors</b>	Mr G W Sandall Ms C Young
<b>Registered Number</b>	05812997
<b>Registered Office</b>	Proactive Block Management 14 Woodside Industrial Estate Letchworth Garden City Hertfordshire SG6 1LA
<b>Accountants</b>	Numeric Accounting Chartered Certified Accountants The Old School House Claypits Lane Dibden SO45 5TN
<b>Secretary</b>	Mr G D Bird

LANTERN BUILDING RESIDENTS MANAGEMENT COMPANY  
LIMITED (LIMITED BY GUARANTEE)  
Directors' Report  
For the year ended 31 May 2019

The directors present their annual report and the financial statements for the year ended 31 May 2019.

**Principal activities**

Principal activity of the company during the financial year was the management and administration, on a non profit-making basis, of the communal areas relating to the development.

**Directors**

The directors who served the company throughout the year were as follows:

Mr G W Sandall

Ms C Young

## **Statement of Directors' responsibilities**

The directors are responsible for preparing the directors' report and the financial statements in accordance with applicable law and regulations and in accordance with United Kingdom Generally Accepted Accounting Practice.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (Financial Reporting Standard 102). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and the profit or loss of the company for that period. In preparing these financial statements, the directors are required to :

- select suitable accounting policies and then apply them consistently
- make judgements and accounting estimates that are reasonable and prudent
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in the United Kingdom, governing the preparation and dissemination of financial statements, may differ from legislation in other jurisdictions

Each director who held office at the date of approval of this report confirms that: so far as the director is aware, there is no relevant audit information needed by the company's auditor in connection with preparing their report of which the company's auditor is unaware; and the director has taken all the steps that they ought to have taken as a director in order to be aware of any relevant audit information and to establish that the company's auditor is aware of that information .

This report was approved by the board and signed on its behalf.

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Mr G D Bird  
Secretary

Date approved: 03 September 2019

**LANTERN BUILDING RESIDENTS MANAGEMENT COMPANY  
LIMITED (LIMITED BY GUARANTEE)  
Accountants' Report  
For the year ended 31 May 2019**

In order to assist you to fulfil your duties under Companies Act 2006, we have prepared for your approval the accounts of Lantern Building Residents Management Company Limited (Limited by Guarantee) for the year ended 31 May 2019 which comprise the Statement of Comprehensive Income, the Statement of Financial Position, the Statement of Changes in Equity, the Statement of Cash Flows and related notes from the company's accounting records and from information and explanations you have given us.

As a practising member of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com>.

This report is made solely to the member of Lantern Building Residents Management Company Limited (Limited by Guarantee), as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Lantern Building Residents Management Company Limited (Limited by Guarantee) and state those matters that we have agreed to state to the Board of Directors of Lantern Building Residents Management Company Limited (Limited by Guarantee), as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants and as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Lantern Building Residents Management Company Limited (Limited by Guarantee) and its members as a body for our work or for this report.

It is your duty to ensure that Lantern Building Residents Management Company Limited (Limited by Guarantee) has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and Loss of Lantern Building Residents Management Company Limited (Limited by Guarantee). You consider that Lantern Building Residents Management Company Limited (Limited by Guarantee) is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Lantern Building Residents Management Company Limited (Limited by Guarantee). For this reason, we have not verified the accuracy or completeness of the accounting

records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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Numeric Accounting  
Chartered Certified Accountants  
The Old School House  
Claypits Lane  
Dibden  
SO45 5TN  
20 September 2019



**LANTERN BUILDING RESIDENTS MANAGEMENT COMPANY**  
**LIMITED (LIMITED BY GUARANTEE)**  
**Statement of Financial Position**  
**As at 31 May 2019**

	<b>Notes</b>	<b>2019</b> £	<b>2018</b> £
<b>Current assets</b>			
Debtors: amounts falling due within one year	2	189	216
Cash at bank and in hand		27,022	28,454
		<b>27,211</b>	<b>28,670</b>
<b>Creditors: amount falling due within one year</b>	3	(3,468)	(815)
<b>Net current assets</b>		<b>23,743</b>	<b>27,855</b>
<b>Total assets less current liabilities</b>		23,743	27,855
<b>Net assets</b>		<b>23,743</b>	<b>27,855</b>
<b>Capital and reserves</b>			
Profit and loss account		23,743	27,855
<b>Shareholders funds</b>		<b>23,743</b>	<b>27,855</b>

For the year ended 31 May 2019 the company was entitled to exemption from audit under section 477 of the companies act 2006 relating to small companies.

Directors' Responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476
2. The directors acknowledge their responsibilities for complying with the requirements of the companies act 2006 with respect to accounting records and the preparation of accounts

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with section 444 of the Companies Act 2006, the income statement has not been delivered to the Registrar of Companies.

Signed on behalf of the board of directors

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Ms C Young  
Director

Date approved by the board: 03 September 2019

**LANTERN BUILDING RESIDENTS MANAGEMENT COMPANY  
LIMITED (LIMITED BY GUARANTEE)**  
**Notes to the Financial Statements**  
**For the year ended 31 May 2019**

**General Information**

Lantern Building Residents Management Company Limited (Limited by Guarantee) is a private company, limited by shares, registered in England and Wales, registration number 05812997, registration address Proactive Block Management, 14 Woodside Industrial Estate, Letchworth Garden City, Hertfordshire, SG6 1LA.

The presentation currency is £ sterling

**1. Accounting Policies**

**Significant accounting policies**

**Statement of compliance**

These financial statements have been prepared in compliance with FRS 102 – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**Basis of preparation**

The financial statements have been prepared on the going concern basis and under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

**Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

## Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

### 2. Debtors: amounts falling due within one year

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Trade Debtors	-	36
Prepayments & Accrued Income	189	180
	<b>189</b>	<b>216</b>

### 3. Creditors: amount falling due within one year

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Accrued Expenses	882	815
Payments Received on Account	2,586	-
	<b>3,468</b>	<b>815</b>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.