

**REPORT OF THE DIRECTORS AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2016
FOR
CLAPHAM BOOKS LIMITED**

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FOR THE YEAR ENDED 31 MAY 2016**

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CLAPHAM BOOKS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2016

DIRECTORS: Ms N S Kastner
E M McGarry

SECRETARY: Ms N S Kastner

REGISTERED OFFICE: 37 Chart Place
Wigmore
Gillingham
Kent
ME8 0LW

REGISTERED NUMBER: 05811749 (England and Wales)

ACCOUNTANTS: J Parish & Co
295 High Street
Rainham
Gillingham
Kent
ME8 8DS

**REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 MAY 2016**

The directors present their report with the financial statements of the company for the year ended 31 May 2016.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of retail booksellers

DIRECTORS

The directors shown below have held office during the whole of the period from 1 June 2015 to the date of this report.

Ms N S Kastner

E M McGarry

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

Ms N S Kastner - Director

21 February 2017

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MAY 2016**

	Notes	31.5.16 £	31.5.15 £
TURNOVER		207,278	226,280
Cost of sales		<u>129,316</u>	<u>145,435</u>
GROSS PROFIT		77,962	80,845
Administrative expenses		<u>83,098</u>	<u>89,478</u>
OPERATING LOSS and LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION	2	(5,136)	(8,633)
Tax on loss on ordinary activities	3	<u>-</u>	<u>-</u>
LOSS FOR THE FINANCIAL YEAR		<u>(5,136)</u>	<u>(8,633)</u>

The notes form part of these financial statements

BALANCE SHEET
31 MAY 2016

	Notes	31.5.16 £	£	31.5.15 £	£
FIXED ASSETS					
Tangible assets	4		157		210
CURRENT ASSETS					
Stocks		18,250		38,000	
Debtors	5	<u>-</u>		<u>110</u>	
		18,250		38,110	
CREDITORS					
Amounts falling due within one year	6	<u>34,473</u>		<u>49,250</u>	
NET CURRENT LIABILITIES			<u>(16,223)</u>		<u>(11,140)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(16,066)</u>		<u>(10,930)</u>
CAPITAL AND RESERVES					
Called up share capital	7		3		3
Profit and loss account	8		<u>(16,069)</u>		<u>(10,933)</u>
SHAREHOLDERS' FUNDS			<u>(16,066)</u>		<u>(10,930)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements were approved by the Board of Directors on 21 February 2017 and were signed on its behalf by:

Ms N S Kastner - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2016**

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. OPERATING LOSS

The operating loss is stated after charging:

	31.5.16 £	31.5.15 £
Depreciation - owned assets	<u>53</u>	<u>-</u>
Directors' remuneration and other benefits etc	<u>44,240</u>	<u>34,317</u>

3. TAXATION**Analysis of the tax charge**

No liability to UK corporation tax arose on ordinary activities for the year ended 31 May 2016 nor for the year ended 31 May 2015.

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 June 2015 and 31 May 2016	<u>4,733</u>
DEPRECIATION	
At 1 June 2015	4,523
Charge for year	<u>53</u>
At 31 May 2016	<u>4,576</u>
NET BOOK VALUE	
At 31 May 2016	<u>157</u>
At 31 May 2015	<u>210</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2016

5.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		31.5.16	31.5.15
			£	£
	Trade debtors		<u>-</u>	<u>110</u>
6.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		31.5.16	31.5.15
			£	£
	Bank loans and overdrafts		7,946	13,730
	Trade creditors		9,738	21,460
	Taxation and social security		354	-
	Other creditors		<u>16,435</u>	<u>14,060</u>
			<u>34,473</u>	<u>49,250</u>
7.	CALLED UP SHARE CAPITAL			
	Allotted, issued and fully paid:			
	Number:	Class:	Nominal value:	31.5.16
			1	31.5.15
	3	ordinary	£	£
			<u>3</u>	<u>3</u>
8.	RESERVES			
				Profit and loss account £
	At 1 June 2015			(10,933)
	Deficit for the year			<u>(5,136)</u>
	At 31 May 2016			<u>(16,069)</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.