

Company Registration No. 05811518 (England and Wales)

INCENDIUM RECORDS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2013

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INCENDIUM RECORDS LIMITED

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INCENDIUM RECORDS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MAY 2013

Notes	2013 £	£	2012 £	£
Current assets				
Debtors	743		2,469	
Cash at bank and in hand	-		24,970	
	<u>743</u>		<u>27,439</u>	
Creditors: amounts falling due within one year	<u>(21,960)</u>		<u>(518,883)</u>	
Total assets less current liabilities		(21,217)		(491,444)
Creditors: amounts falling due after more than one year		<u>(603,337)</u>		<u>(1,945)</u>
		<u>(624,554)</u>		<u>(493,389)</u>
Capital and reserves				
Called up share capital	2	1,000		1,000
Profit and loss account		<u>(625,554)</u>		<u>(494,389)</u>
Shareholders' funds		<u>(624,554)</u>		<u>(493,389)</u>

For the financial year ended 31 May 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Director's responsibilities

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476,
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the Board for issue on 21 March 2014

R A Leon
Director



Company Registration No 05811518

INCENDIUM RECORDS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2013

1 Accounting policies

1 1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The company is able to meet its day to day working capital requirements due to loans provided by the director and his parents

The company's deficit to date has been funded by the long-term loans. The director considers that the company will continue to operate in a way that will ensure that it is able to meet its debts as they fall due and has indicated that they will not seek repayment of the long-term loans until the company is able to recover its losses. On this basis, the director considers it appropriate to continue preparing the accounts on the going concern basis

1 2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1 3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

2 Share capital	2013 £	2012 £
Allotted, called up and fully paid		
1,000 Ordinary shares of £1 each	1,000	1,000