

**BURGER KING (UNITED KINGDOM) LIMITED**

**Company limited by guarantee**

**Company Registration Number:  
05811453 (England and Wales)**

**Unaudited statutory accounts for the year ended 31 December 2018**

**Period of accounts**

**Start date: 1 January 2018**

**End date: 31 December 2018**

# **BURGER KING (UNITED KINGDOM) LIMITED**

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# BURGER KING (UNITED KINGDOM) LIMITED

## Balance sheet

As at 31 December 2018

	<i>Notes</i>	<i>2018</i>	<i>2017</i>
		£	£
<b>Fixed assets</b>			
Intangible assets:		0	0
Tangible assets:	3	21,000	28,000
Investments:		0	0
<b>Total fixed assets:</b>		<u>21,000</u>	<u>28,000</u>
<b>Current assets</b>			
Stocks:		0	0
Debtors:	4	3,893,000	5,185,000
Cash at bank and in hand:		293,000	2,982,000
Investments:		0	0
<b>Total current assets:</b>		<u>4,186,000</u>	<u>8,167,000</u>
Prepayments and accrued income:		0	0
Creditors: amounts falling due within one year:	5	( 2,030,000 )	( 5,761,000 )
<b>Net current assets (liabilities):</b>		<u>2,156,000</u>	<u>2,406,000</u>
<b>Total assets less current liabilities:</b>		<u>2,177,000</u>	<u>2,434,000</u>
Creditors: amounts falling due after more than one year:		0	0
Provision for liabilities:		0	( 746,000 )
Accruals and deferred income:		0	0
<b>Total net assets (liabilities):</b>		<u>2,177,000</u>	<u>1,688,000</u>
<b>Members' funds</b>			
Profit and loss account:		2,177,000	1,688,000
<b>Total members' funds:</b>		<u>2,177,000</u>	<u>1,688,000</u>

The notes form part of these financial statements

# **BURGER KING (UNITED KINGDOM) LIMITED**

## **Balance sheet statements**

For the year ending 31 December 2018 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen not to file a copy of the company's profit and loss account.

**This report was approved by the board of directors on 7 November 2019  
and signed on behalf of the board by:**

Name: Lucas Lopes Muniz  
Status: Director

The notes form part of these financial statements

# BURGER KING (UNITED KINGDOM) LIMITED

## Notes to the Financial Statements

for the Period Ended 31 December 2018

### 1. Accounting policies

#### Basis of measurement and preparation

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

#### Turnover policy

Revenue is recognized based on the amount receivable in respect of services provided, net of discounts and excluding VAT. The primary activity of the Company is to supply services in relation to the management and operation of franchise activities. Turnover will be recognized once services have been supplied and the Company has fulfilled its obligations.

#### Tangible fixed assets depreciation policy

Tangible fixed assets are stated at cost less accumulated depreciation and accumulated impairment losses. Tangible fixed assets include investment property whose fair value cannot be measured reliably without undue cost or effort.

Depreciation is charged to the profit and loss account on a straight-line basis over the estimated useful lives of each part of an item of tangible fixed assets. The useful lives of the Company's fixed assets are estimated at between 2 and 16 years. The Company assesses at each reporting date whether tangible fixed assets are impaired.

#### Other accounting policies

The Company operates one pension scheme in the UK (herein, the "Plan"), which is of both a defined benefit type and a defined contribution type.

**Defined contribution plans** A defined contribution plan is a post-employment benefit plan under which the Company pays fixed contributions into a separate entity and will have no legal or constructive obligation to pay further amounts. Obligations for contributions to defined contribution pension plans are recognised as an expense in the profit and loss account in the periods during which services are rendered by employees.

**Defined benefit plans** The Company's net obligation in respect of defined benefit plan is calculated by estimating the amount of future benefit that employees have earned in return for their service in the current and prior periods; that benefit is discounted to determine its present value. The fair value of any plan assets is deducted. The Company determines the net interest expense (income) on the net defined benefit liability (asset) for the period by applying the discount rate as determined at the beginning of the annual period to the net defined benefit liability (asset) taking account of changes arising as a result of contributions and benefit payments.

The discount rate is the yield at the balance sheet date on AA credit rated bonds denominated in the currency of, and having maturity dates approximating to the terms of the Company's obligations. Full valuations of the defined benefits scheme are performed every three years, using the projected unit method. The Company recognises net defined benefit plan assets to the extent that it is able to recover the surplus either through reduced contributions in the future or through refunds from the plan.

Changes in the net defined benefit liability arising from employee service rendered during the period, net interest on net defined benefit liability, and the cost of plan introductions, benefit changes, curtailments and settlements during the period are recognised in profit or loss.

Remeasurement of the net defined benefit liability or asset is recognised in other comprehensive income in the period in which it occurs.

# BURGER KING (UNITED KINGDOM) LIMITED

## Notes to the Financial Statements for the Period Ended 31 December 2018

### 2. Employees

	<i>2018</i>	<i>2017</i>
Average number of employees during the period	2	10

# BURGER KING (UNITED KINGDOM) LIMITED

## Notes to the Financial Statements

for the Period Ended 31 December 2018

### 3. Tangible assets

	Land & buildings	Plant & machinery	Fixtures & fittings	Office equipment	Motor vehicles	Total
Cost	£	£	£	£	£	£
At 1 January 2018	29,000	126,000	0	0	0	155,000
Additions	0	0	0	0	0	0
Disposals	0	0	0	0	0	0
Revaluations	0	0	0	0	0	0
Transfers	0	0	0	0	0	0
At 31 December 2018	29,000	126,000	0	0	0	155,000
<b>Depreciation</b>						
At 1 January 2018	10,000	117,000	0	0	0	127,000
Charge for year	4,000	3,000	0	0	0	7,000
On disposals	0	0	0	0	0	0
Other adjustments	0	0	0	0	0	0
At 31 December 2018	14,000	120,000	0	0	0	134,000
<b>Net book value</b>						
At 31 December 2018	15,000	6,000	0	0	0	21,000
At 31 December 2017	19,000	9,000	0	0	0	28,000

# BURGER KING (UNITED KINGDOM) LIMITED

## Notes to the Financial Statements for the Period Ended 31 December 2018

### 4. Debtors

	<i>2018</i>	<i>2017</i>
	<b>£</b>	<b>£</b>
Trade debtors	<b>694,000</b>	2,217,000
Prepayments and accrued income	<b>147,000</b>	305,000
Other debtors	<b>3,052,000</b>	2,663,000
Total	<b><u>3,893,000</u></b>	<b><u>5,185,000</u></b>
Debtors due after more than one year:	<b>147,000</b>	305,000

# BURGER KING (UNITED KINGDOM) LIMITED

## Notes to the Financial Statements

for the Period Ended 31 December 2018

### 5. Creditors: amounts falling due within one year note

	<i>2018</i>	<i>2017</i>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	<b>0</b>	0
Amounts due under finance leases and hire purchase contracts	<b>0</b>	0
Trade creditors	<b>247,000</b>	38,000
Taxation and social security	<b>62,000</b>	282,000
Accruals and deferred income	<b>387,000</b>	3,687,000
Other creditors	<b>1,334,000</b>	1,754,000
Total	<b><u>2,030,000</u></b>	<b><u>5,761,000</u></b>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.