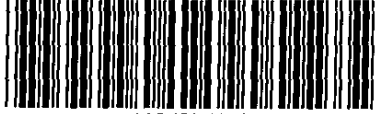


# JAKE NOMINEES LIMITED

(Registered number 5811376)

## Report and Financial Statements

For the year ended 31 December 2018

FRIDAY			
	*A8KQEH4P*		
	A08	20/12/2019	#216
		COMPANIES HOUSE	
SAT		*A8JB36G3*	
	A30	30/11/2019	#277
		COMPANIES HOUSE	
FI		*A8GTKDZE*	
	A09	25/10/2019	#338
		COMPANIES HOUSE	
SA		*A8EYR2FS*	
	A39	28/09/2019	#236
		COMPANIES HOUSE	

# **JAKE NOMINEES LIMITED**

**For the year ended 31 December 2018**

## **Company information**

### **Directors**

Steve Parkin

### **Registered Office**

Mayborn House, Balliol Business Park, Newcastle upon Tyne, NE12 8EW

### **Solicitors**

DLA Piper UK LLP  
1 St Peters Square  
Manchester  
M2 3DE  
United Kingdom

**JAKE NOMINEES LIMITED**  
**For the year ended 31 December 2018**

**Contents**

	<b>Page</b>
Directors' report	3
Profit and Loss Account	4
Balance sheet	5
Notes to the financial statements	6

**JAKE NOMINEES LIMITED**  
**Directors report**  
**For the year ended 31 December 2018**

The directors present their report and the un-audited financial statements for the Company for the year ended 31 December 2018.

**Principal activity and review of business and future developments**

The principal activity is that of a nominee company holding shares, loan notes and other investments in Jake Holdings Limited and its subsidiaries, as a nominee for other parties. The company received and distributed funds on behalf of loan note holders during the period, as well as receiving and incurring some financing costs. It is expected that the balance of the funds held by the company will be distributed to loan note holders during 2018 and 2019, which will incur a low level of financing costs.

The company will also receive support from a group company to fund the deficit incurred through the financing activities, which will preserve the value of the funds due to loan note holders.

**Directors**

The director who served during the period was:

Steve Parkin

**Political and charitable donations**

No political or charitable donations were made during the period

**Small company special provisions**

The report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

This report was approved by the board on 25th September 2019.



---

Steve Parkin  
Director

**JAKE NOMINEES LIMITED**  
**Profit and Loss Account**  
For the year ended 31 December 2018

	2018	2017
	£	£
Admin expenses	(1,764)	(608)
<b>Loss on ordinary activities before income</b>		
<b>tax charge</b>	(1,764)	(608)
Income tax charge	-	-
<b>Loss for the year</b>	(1,764)	(608)

**JAKE NOMINEES LIMITED**  
**Balance Sheet**  
**As at 31 December 2018**

	Note	31 December 2018 £	31 December 2017 £
<b>Current assets</b>			
Accounts receivable	3	1	1
Cash at bank		154,585	17,187
		<u>154,585</u>	<u>17,188</u>
<b>Current liabilities</b>			
Accounts payable	4	(156,956)	(17,795)
<b>Net current liabilities</b>		<u>(2,371)</u>	<u>(607)</u>
<b>Total assets less current liabilities</b>		<u>(2,371)</u>	<u>(607)</u>
<b>Net liabilities</b>		<u>(2,371)</u>	<u>(607)</u>
<b>Capital and Reserves</b>			
Share capital	5	1	1
Profit and loss reserves		(2,372)	(608)
<b>Total Equity shareholders' funds</b>		<u>(2,371)</u>	<u>(607)</u>

For the year ending 31 December 2018 the company was entitled to exemption from audit under section 479A of the Companies Act 2006 relating to subsidiary companies.

Directors' responsibilities:

- the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The accounts on pages 4 to 5 were approved by the Board on 25th September 2019 and signed on its behalf by:



\_\_\_\_\_  
Steve Parkin  
Director

**JAKE NOMINEES LIMITED**  
**Notes to the financial statements**  
**For the year ended 31 December 2018**

**1. Accounting Policies**

Jake Nominees Limited is a private limited company registered and domiciled in the United Kingdom. The registered address of the company is Mayborn House, Balliol Business Park, Newcastle upon Tyne, NE12 8EW. The principal activity is that of a nominee company holding shares, loan notes and other investments in Jake Holdings Limited and its subsidiaries, as a nominee for other parties.

These financial statements are prepared under the historical cost convention and in accordance with the Companies Act 2006 and applicable accounting standards in the United Kingdom.

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

**Basis of preparation**

The financial statements of Jake Nominees Limited have been prepared in accordance with Financial Reporting Standard 101, 'Reduced Disclosure Framework' (FRS 101). The financial statements have been prepared under the historical cost convention, and in accordance with the Companies Act 2006.

The preparation of financial statements in conformity with FRS 101 requires the use of certain critical accounting estimates. It also requires management to exercise its judgement in the process of applying the company's accounting policies. In the view of the directors there are no critical accounting estimates required within the preparation of these financial statements.

The following exemptions from the requirements of IFRS have been applied in the preparation of these financial statements, in accordance with FRS 101:

- Paragraph 38 of IAS 1, 'Presentation of financial statements'- comparative information requirements in respect of paragraph 79(a)(iv) of IAS 1.
- The following paragraphs of IAS 1, 'Presentation of financial statements':
  - 10(d) (statement of cashflows);
  - 16 (statement of compliance with all IFRS);
  - 38A (requirement for minimum of two primary statements, including cashflow statements);
  - 38B-D (additional comparative information);
  - 111 (cashflow statement information); and
  - 134-136 (capital management disclosures).
- IAS 7, 'Statement of cashflows'.
- Paragraphs 30 and 31 of IAS 8, 'Accounting policies, changes in accounting estimates and errors' (requirement for the disclosure of information when an entity has not applied a new IFRS that has been issued but is not yet effective.)
- Paragraph 17 of IAS 24, 'Related party disclosures' (key management compensation).

**JAKE NOMINEES LIMITED**  
**Notes to the financial statements**  
**For the year ended 31 December 2018**

**1. Accounting Policies (continued)**

**Basis of preparation (continued)**

- The requirements in IAS 24. 'Related party disclosures' to disclose related party transactions entered into between two or more members of a group.

**Going concern**

The company has net current liabilities, however will receive support from Success Bidco 2 Limited, a group company, to meet its liabilities as they fall due. The company therefore continues to adopt the going concern basis in preparing its financial statements.

**Trade receivables**

Trade receivables are recognised initially at fair value and subsequently measured at amortised cost. A provision for impairment of trade receivables is established when there is evidence that the company will not be able to collect all amounts due according to the original terms of the receivables. The carrying amount of the asset is reduced through the use of an allowance account, and the amount of the loss is recognised in the profit and loss account within "other operating charges". When a trade receivable is uncollectible, it is written off against the allowance account for trade receivables. Subsequent recoveries of amounts previously written off are credited against "other operating charges" in the statement of comprehensive income.

**Trade payables**

Trade payables are recognised initially at fair value and subsequently measured at amortised cost.

**2. Operating profit**

The company had no trading activity trade during the period, although the company did incur some financing charges and the directors received no emoluments.

**3. Accounts receivable**

	<b>31 December 2018</b>	<b>31 December 2017</b>
	<b>£</b>	<b>£</b>
Amount due from parent company	<u>1</u>	<u>1</u>

This amount is payable on demand. No interest is chargeable on the balance.



**JAKE NOMINEES LIMITED**  
**Notes to the financial statements**  
**For the year ended 31 December 2018**

**4. Accounts payable**

	<b>31 December 2018</b>	<b>31 December 2017</b>
	<b>£</b>	<b>£</b>
Amount due to group company	<u>156,956</u>	<u>17,795</u>

This amount is payable on demand. No interest is chargeable on the balance.

**5. Share capital**

**Authorised share capital**

	<b>Number of ordinary shares</b>	<b>£</b>
Authorised Ordinary Shares of £1 each at 31 December 2017 and 31 December 2018	1,000	<u>1,000</u>

**Allotted called up and fully paid shares**

	<b>Number of ordinary shares</b>	<b>£</b>
<b>Issued Ordinary Shares</b>		
Allotted called up and fully paid subscriber shares of £1 each at 31 December 2017 and 31 December 2018	1	<u>1</u>

**6. Ultimate Parent Company**

The immediate parent company is Jake Holdings Limited. Jake Holdings Limited's ultimate parent company is Ping An Insurance (Group) Company of China Limited, a company based in China.

Ping An Insurance (Group) Company of China Limited is the parent undertaking of the largest group of undertakings to consolidate these financial statement at 31 December 2018. The consolidated statements of Ping An Insurance (Group) Company of China Limited are publicly available.