

Pocket Issue Limited

Director's Report and Unaudited Financial Statements

for the Year Ended 31 May 2015

Broadhead Accountants Limited

Pocket Issue Limited

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Pocket Issue Limited
Company Information

Director

Ms Emma Hardcastle

Registered office

68 Carthew Road
London
Hammersmith
W6 0DX

Pocket Issue Limited
Director's Report for the Year Ended 31 May 2015

The director presents her report and the unaudited financial statements for the year ended 31 May 2015.

Director of the company

The director who held office during the year was as follows:

Ms Emma Hardcastle

Principal activity

The principal activity of the company is publisher and provider of allied services to the publishing trade.

Small company provisions

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

Approved by the Board on 3 February 2016 and signed on its behalf by:

.....

Ms Emma Hardcastle

Director

**Chartered Accountants' Report to the Director on the Preparation of the Unaudited Statutory
Financial Statements of
Pocket Issue Limited for the Year Ended 31 May 2015**

In order to assist you to fulfil your directors' duties under the Companies Act 2006, we have prepared for your review and approval the financial statements of Pocket Issue Limited for the year ended 31 May 2015. These financial statements have been prepared from the company's accounting records and from information and explanations you have given us.

As a member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to ethical and other professional requirements.

This report is made solely to the Board of Directors of Pocket Issue Limited, as a body, in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Pocket Issue Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Pocket Issue Limited and its Board of Directors as a body for our work or for this report.

The acceptance of the financial statements and the directors' report by the directors indicates acceptance of our accountants' report too. Use of these financial statements by external parties indicates acknowledgement of these conditions and limitations.

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Broadhead Accountants Limited Chartered Accountants Suite 402 Britannia House 1-11 Glenthorne Road Hammersmith
London W6 0LH

3 February 2016

Pocket Issue Limited
Profit and Loss Account for the Year Ended 31 May 2015

	Note	2015 £	2014 £
Turnover		5,331	718
Administrative expenses		<u>(4,515)</u>	<u>(2,020)</u>
Operating profit/(loss)	<u>2</u>	816	(1,302)
Other interest receivable and similar income		<u>-</u>	<u>6</u>
Profit/(loss) on ordinary activities before taxation		<u>816</u>	<u>(1,296)</u>
Profit/(loss) for the financial year	<u>6</u>	<u><u>816</u></u>	<u><u>(1,296)</u></u>

The company has no recognised gains or losses for the year other than the results above.

The notes on pages 6 to 7 form an integral part of these financial statements.

Pocket Issue Limited
(Registration number: 05810303)
Balance Sheet at 31 May 2015

	Note	2015 £	2014 £
Current assets			
Debtors		-	38
Cash at bank and in hand		8,445	2,610
		8,445	2,648
Creditors: Amounts falling due within one year	<u>4</u>	(6,076)	(1,095)
Net assets		<u>2,369</u>	<u>1,553</u>
Capital and reserves			
Called up share capital	<u>5</u>	100	100
Profit and loss account	<u>6</u>	2,269	1,453
Shareholders' funds		<u>2,369</u>	<u>1,553</u>

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

For the year ending 31 May 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approved by the director on 3 February 2016

.....
Ms Emma Hardcastle
Director

The notes on pages 6 to 7 form an integral part of these financial statements.

Pocket Issue Limited
Notes to the Financial Statements for the Year Ended 31 May 2015
..... continued

1 Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Office equipment	Straight line 33%

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Operating profit/(loss)

Operating profit/(loss) is stated after charging:

	2015	2014
	£	£
Depreciation of tangible fixed assets	-	1

Pocket Issue Limited
Notes to the Financial Statements for the Year Ended 31 May 2015
..... continued

Tangible fixed assets

	Office equipment £	Total £
Cost or valuation		
At 1 June 2014	1,633	1,633
Disposals	(1,633)	(1,633)
At 31 May 2015	-	-
Net book value		
At 31 May 2015	-	-
At 31 May 2014	1,633	1,633

4 Creditors: Amounts falling due within one year

	2015 £	2014 £
Trade creditors	240	228
Other taxes and social security	865	-
Other creditors	4,971	867
	6,076	1,095

5 Share capital

Allotted, called up and fully paid shares

	2015			2014
		No.		£ No. £
Ordinary share of £1 each			100	100 100 100

6 Reserves

	Profit and loss account £	Total £
At 1 June 2014	1,453	1,453
Profit for the year	816	816
At 31 May 2015	2,269	2,269

