

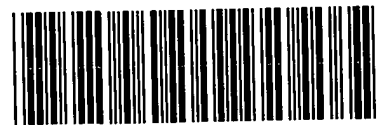
Registration number: 05809783

# Easy Bean Limited

Unaudited Abbreviated Accounts

for the year ended 31 May 2014

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**Easy Bean Limited**  
**(Registration number: 05809783)**  
**Abbreviated Balance Sheet at 31 May 2014**

		2014		2013	
	Note	£	£	£	£
<b>Fixed assets</b>					
Tangible fixed assets			75,160		50,045
<b>Current assets</b>					
Stocks		24,678		20,301	
Debtors		52,030		19,032	
Cash at bank and in hand		15,938		25,725	
		<u>92,646</u>		<u>65,058</u>	
<b>Creditors: Amounts falling due within one year</b>		<u>(187,779)</u>		<u>(126,437)</u>	
<b>Net current liabilities</b>			<u>(95,133)</u>		<u>(61,379)</u>
<b>Total assets less current liabilities</b>			(19,973)		(11,334)
<b>Creditors: Amounts falling due after more than one year</b>			<u>(11,656)</u>		<u>(5,401)</u>
<b>Net liabilities</b>			<u>(31,629)</u>		<u>(16,735)</u>
<b>Capital and reserves</b>					
Called up share capital	4	1,250		1,250	
Profit and loss account		<u>(32,879)</u>		<u>(17,985)</u>	
<b>Shareholders' deficit</b>			<u>(31,629)</u>		<u>(16,735)</u>

**Easy Bean Limited**  
**(Registration number: 05809783)**  
**Abbreviated Balance Sheet at 31 May 2014**

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For the year ended 31 May 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 12/11/14 and signed on its behalf by:



Ms C L Baskerville  
Director

## Easy Bean Limited

### Notes to the Abbreviated Accounts for the year Ended 31 May 2014

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#### 1 Accounting policies

##### **Basis of preparation**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

##### **Going concern**

The directors acknowledge that the company is in a net liabilities position at the year end. The directors are taking steps to further increase turnover and to reduce costs. The directors agree to support the company as necessary and agree not to draw upon their loan accounts to the detriment of the company. For the above reasons, the directors consider it appropriate to prepare the accounts under the going concern basis.

##### **Turnover**

Turnover is the amount receivable by the company for goods supplied and services provided, excluding VAT and trade discounts. Revenue is recognised when goods are made available to the customer.

##### **Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Kitchen equipment	15% reducing balance
Fixtures and fittings	15% reducing balance
Motor vehicles	15% reducing balance
Office equipment	33.33% reducing balance

##### **Stock**

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

##### **Hire purchase and leasing**

Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital elements of future obligations under the leases are included as liabilities in the balance sheet. The interest element of the rental obligation is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding. Assets held under hire purchase agreements are capitalised as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital element of future finance payments is included within creditors. Finance charges are allocated to accounting periods over the length of the contract and represent a constant proportion of the balance of capital repayments outstanding.

**Easy Bean Limited**  
**Notes to the Abbreviated Accounts for the year Ended 31 May 2014**

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**2 Fixed assets**

	<b>Tangible assets £</b>	<b>Total £</b>
<b>Cost</b>		
At 1 June 2013	94,709	94,709
Additions	39,365	39,365
Disposals	(1,000)	(1,000)
At 31 May 2014	<u>133,074</u>	<u>133,074</u>
<b>Depreciation</b>		
At 1 June 2013	44,664	44,664
Charge for the year	13,636	13,636
Eliminated on disposals	(386)	(386)
At 31 May 2014	<u>57,914</u>	<u>57,914</u>
<b>Net book value</b>		
At 31 May 2014	<u>75,160</u>	<u>75,160</u>
At 31 May 2013	<u>50,045</u>	<u>50,045</u>

**3 Creditors**

Creditors includes the following liabilities, on which security has been given by the company:

	<b>2014 £</b>	<b>2013 £</b>
Amounts falling due within one year	6,381	2,493
Amounts falling due after more than one year	11,656	5,401
Total secured creditors	<u>18,037</u>	<u>7,894</u>

**4 Share capital**

**Allotted, called up and fully paid shares**

	2014		2013	
	No.	£	No.	£
1250 Ordinary shares of £1 each	1,250	1,250	1,250	1,250