

**Registered Number 05809783**

**EASY BEAN LIMITED**

**Abbreviated Accounts**

**31 May 2012**

## Abbreviated Balance Sheet as at 31 May 2012

	Notes	2012	2011
		£	£
<b>Called up share capital not paid</b>		-	-
<b>Fixed assets</b>			
Tangible assets	2	55,556	52,188
		<u>55,556</u>	<u>52,188</u>
<b>Current assets</b>			
Stocks		26,912	23,953
Debtors		29,273	41,042
Investments		68,367	27,719
		<u>124,552</u>	<u>92,714</u>
<b>Creditors: amounts falling due within one year</b>	3	(166,338)	(161,599)
<b>Net current assets (liabilities)</b>		<u>(41,786)</u>	<u>(68,885)</u>
<b>Total assets less current liabilities</b>		<u>13,770</u>	<u>(16,697)</u>
<b>Creditors: amounts falling due after more than one year</b>	3	(7,895)	-
<b>Total net assets (liabilities)</b>		<u>5,875</u>	<u>(16,697)</u>
<b>Capital and reserves</b>			
Called up share capital	4	1,250	1,250
Profit and loss account		4,625	(17,947)
<b>Shareholders' funds</b>		<u>5,875</u>	<u>(16,697)</u>

- For the year ending 31 May 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 28 February 2013

And signed on their behalf by:  
**Ms C L Baskerville, Director**

**Notes to the Abbreviated Accounts for the period ended 31 May 2012****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax. Revenue is recognised when food has been sold.

**Tangible assets depreciation policy**

Depreciation is calculated so as to write off the cost of an asset, net of anticipated disposal proceeds, over the useful economic life of that asset as follows;

Kitchen Equipment - 15% Reducing balance method  
 Fixtures and Fittings -15% Reducing balance method  
 Motor Vehicles -15% Reducing balance method  
 Office Equipment - 33.33% Reducing balance method

**Other accounting policies****Stocks**

Stock is valued at the lower of cost and net realisable value. Cost is determined on the first in first out basis. Net realisable value represents estimated selling price less cost to complete and sell. Provision is made for slow moving, obsolete or damaged stock where net realisable value is less than cost.

**2 Tangible fixed assets**

	£
<b>Cost</b>	
At 1 June 2011	77,194
Additions	13,785
Disposals	-
Revaluations	-
Transfers	-
At 31 May 2012	<u>90,979</u>
<b>Depreciation</b>	
At 1 June 2011	25,006
Charge for the year	10,417
On disposals	-
At 31 May 2012	<u>35,423</u>
<b>Net book values</b>	
At 31 May 2012	<u>55,556</u>
At 31 May 2011	<u>52,188</u>

**3 Creditors**

	2012	2011
	£	£
Secured Debts	10,388	-

4 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2012</i>	<i>2011</i>
	<i>£</i>	<i>£</i>
1,250 Ordinary shares of £1 each	1,250	1,250

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