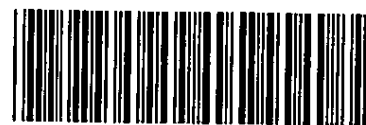


COMPANY REGISTRATION NUMBER 05809783

**EASY BEAN LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
31 MAY 2011**



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COMPANIES HOUSE

The Old Mill, Park Road, Shepton Mallet, Somerset, BA4 5BS

EASY BEAN LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 31 MAY 2011

CONTENTS	PAGES
Abbreviated balance sheet	1 to 2
Notes to the abbreviated accounts	3 to 4

EASY BEAN LIMITED
ABBREVIATED BALANCE SHEET
31 MAY 2011

	Note	2011 £	2010 £
Fixed assets	2		
Tangible assets		52,188	51,644
Current assets			
Stocks		23,953	12,116
Debtors		41,042	24,742
Cash at bank and in hand		27,719	19,261
		<u>92,714</u>	<u>56,119</u>
Creditors: Amounts falling due within one year		<u>161,599</u>	<u>140,200</u>
Net current liabilities		(68,885)	(84,081)
Total assets less current liabilities		<u>(16,697)</u>	<u>(32,437)</u>
Capital and reserves			
Called-up equity share capital	3	1,250	1,250
Profit and loss account		(17,947)	(33,687)
Deficit		<u>(16,697)</u>	<u>(32,437)</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

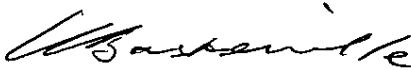
The Balance sheet continues on the following page.
The notes on pages 3 to 4 form part of these abbreviated accounts

EASY BEAN LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

31 MAY 2011

These abbreviated accounts were approved by the directors and authorised for issue on 25 Oct '11, and are signed on their behalf by



Ms C L Baskerville
Director

Company Registration Number 05809783

The notes on pages 3 to 4 form part of these abbreviated accounts

EASY BEAN LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MAY 2011

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Going concern

At the balance sheet date the company had net liabilities of £16,697 (2010 £32,437). The company is therefore dependent on the continued financial support of its directors to enable it to continue its activities. The directors have indicated their willingness to continue to provide their financial support to the company for the foreseeable future and the financial statements have therefore been prepared on the going concern basis.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax. Revenue is recognised when food has been sold.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, net of anticipated disposal proceeds, over the useful economic life of that asset as follows:

Kitchen Equipment	-	15 % Reducing Balance Method
Fixtures & Fittings	-	15 % Reducing Balance Method
Motor Vehicles	-	15 % Reducing Balance Method
Office Equipment	-	33.33 % Reducing Balance Method

Stocks

Stock is valued at the lower of cost and net realisable value. Cost is determined on a first in first out basis. Net realisable value represents estimated selling price less costs to complete and sell. Provision is made for slow moving, obsolete or damaged stock where the net realisable value is less than cost.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date, where transactions or events that result in an obligation to pay more or a right to pay less tax in the future have occurred by the balance sheet date with certain limited exceptions.

Deferred tax is calculated on an undiscounted basis at the tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

EASY BEAN LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MAY 2011

2. Fixed assets

	Tangible Assets £
Cost	
At 1 June 2010	66,728
Additions	10,466
At 31 May 2011	<u>77,194</u>
Depreciation	
At 1 June 2010	15,084
Charge for year	9,922
At 31 May 2011	<u>25,006</u>
Net book value	
At 31 May 2011	<u>52,188</u>
At 31 May 2010	<u>51,644</u>

3. Share capital

Allotted, called up and fully paid:

	2011		2010	
	No	£	No	£
1,250 Ordinary shares of £1 each	<u>1,250</u>	<u>1,250</u>	<u>1,250</u>	<u>1,250</u>