

**BROUGHTON LABORATORIES LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022**



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UNAUDITED ACCOUNTS
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**BROUGHTON LABORATORIES LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2022**

Directors	Dr P Moran C Allen
Company Number	05809280 (England and Wales)
Registered Office	Suite E, Canal Wharf, Eshton Road Gargrave Skipton North Yorkshire BD23 3SE
Accountants	Pearson & Associates Suite E, Canal Wharf Eshton Road Gargrave, Skipton North Yorkshire BD23 3SE

BROUGHTON LABORATORIES LIMITED ACCOUNTANTS' REPORT

Accountants' report to the board of directors of Broughton Laboratories Limited on the preparation of the unaudited statutory accounts for the year ended 31 December 2022

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Broughton Laboratories Limited for the year ended 31 December 2022 as set out on pages 5 - 8 from the company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of Directors of Broughton Laboratories Limited, as a body, in accordance with the terms of our engagement letter dated 8 May 2006. Our work has been undertaken solely to prepare for your approval the accounts of Broughton Laboratories Limited and state those matters that we have agreed to state to them, as a body, in this report. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Broughton Laboratories Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Broughton Laboratories Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Broughton Laboratories Limited. You consider that Broughton Laboratories Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Broughton Laboratories Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

Pearson & Associates

Suite E, Canal Wharf
Eshton Road
Gargrave, Skipton
North Yorkshire
BD23 3SE

27 September 2023

BROUGHTON LABORATORIES LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	4	1,582,319	1,954,645
Current assets			
Inventories		500	500
Debtors	5	3,054,423	2,994,389
Cash at bank and in hand		2,432,495	3,604,150
		5,487,418	6,599,039
Creditors: amounts falling due within one year	6	(1,528,508)	(1,667,445)
Net current assets		3,958,910	4,931,594
Total assets less current liabilities		5,541,229	6,886,239
Creditors: amounts falling due after more than one year	7	(566,984)	(731,027)
Provisions for liabilities			
Deferred tax		-	(9,777)
Net assets		4,974,245	6,145,435
Capital and reserves			
Called up share capital		101	101
Profit and loss account		4,974,144	6,145,334
Shareholders' funds		4,974,245	6,145,435


For the year ending 31 December 2022 the company was entitled to exemption from audit under section 479A of the Companies Act 2006 relating to subsidiaries. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 27 September 2023 and were signed on its behalf by

Dr P Moran
Director



Company Registration No. 05809280

BROUGHTON LABORATORIES LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022

1 Statutory information

Broughton Laboratories Limited is a private company, limited by shares, registered in England and Wales, registration number 05809280. The registered office is Suite E, Canal Wharf, Eshton Road, Gargrave, Skipton, North Yorkshire, BD23 3SE.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Land & buildings	10% Straight Line on Improvements
Plant & machinery	20% Straight Line on Cost
Motor vehicles	25% Reducing Balance
Fixtures & fittings	20%-33% Straight Line on Cost
Computer equipment	33% Straight Line on Cost

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax assets and liabilities are not discounted.

Leased assets

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profit on a straight line basis over the lease term.

Assets held under finance leases and hire purchase contracts are capitalised and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability. The interest element of rental obligations is charged to the profit and loss account over the period of the lease at a constant proportion of the outstanding balance of capital repayments.

BROUGHTON LABORATORIES LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022

4 Tangible fixed assets	Land & buildings	Plant & machinery	Motor vehicles	Fixtures & fittings	Computer equipment	Total
	£	£	£	£	£	£
Cost or valuation	At cost	At cost	At cost	At cost	At cost	
At 1 January 2022	1,315,998	2,703,542	4,620	166,474	254,246	4,444,880
Additions	4,950	22,513	-	536	35,963	63,962
Disposals	-	(126,386)	-	-	(28,923)	(155,309)
At 31 December 2022	1,320,948	2,599,669	4,620	167,010	261,286	4,353,533
Depreciation						
At 1 January 2022	90,937	2,007,360	4,246	138,205	249,487	2,490,235
Charge for the year	30,576	386,423	187	11,800	7,302	436,288
On disposals	-	(126,386)	-	-	(28,923)	(155,309)
At 31 December 2022	121,513	2,267,397	4,433	150,005	227,866	2,771,214
Net book value						
At 31 December 2022	1,199,435	332,272	187	17,005	33,420	1,582,319
At 31 December 2021	1,225,061	696,182	374	28,269	4,759	1,954,645

5 Debtors	2022	2021
	£	£
Amounts falling due within one year		
Trade debtors	471,429	370,538
Amounts due from group undertakings etc.	2,500,000	2,500,000
Accrued income and prepayments	82,994	123,851
	<u>3,054,423</u>	<u>2,994,389</u>

6 Creditors: amounts falling due within one year	2022	2021
	£	£
Bank loans and overdrafts	172,619	337,604
Obligations under finance leases and hire purchase contracts	-	3,559
Trade creditors	79,656	78,142
Amounts owed to group undertakings and other participating interests	1,125,000	1,125,000
Taxes and social security	127,132	125,153
Other creditors	23,391	7,123
Loans from directors	(19,411)	(22,568)
Accruals	9,985	5,532
Deferred income	10,136	7,900
	<u>1,528,508</u>	<u>1,667,445</u>

7 Creditors: amounts falling due after more than one year	2022	2021
	£	£
Bank loans	566,984	731,027

BROUGHTON LABORATORIES LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022

8 Loans to directors

	Brought Forward £	Advance/ credit £	Repaid £	Carried Forward £
Dr P Moran Director loan	22,568	29,048	32,205	19,411
	<u>22,568</u>	<u>29,048</u>	<u>32,205</u>	<u>19,411</u>

At 31 December 2022 Dr P Moran had an overdrawn directors loan of £19,411.

9 Transactions with related parties

During the year the company received rent of £80,000 and equipment rental of £271,180 from Broughton Life Sciences Limited. At 31 December 2022 the company owed £2,569 and was owed £1,422 by Broughton Life Sciences Limited.

At 31 December 2022 the company had an intercompany loan of £2,500,000 owed by Broughton Life Sciences Limited and the company received £86,058 of interest on this loan. Broughton Life Sciences Limited is a subsidiary of Broughton Ventures Limited the company's parent undertaking.

At 31 December 2022 the company owed £3,600 to Broughton Software Limited. Broughton Software Limited is a subsidiary of Broughton Ventures Limited the company's parent undertaking.

At 31 December 2022 the company owed £1,125,000 to Broughton Ventures Limited its parent undertaking.

10 Controlling party

The parent undertaking of Broughton Laboratories Limited is Broughton Ventures Limited Registered Office c/o Pearson & Associates Suite E Canal Wharf, Eshton Road, Gargrave, Skipton, North Yorkshire, England, BD23 3SE.

11 Average number of employees

During the year the average number of employees was 38 (2021: 41).