


Registration number 05809255

GURNAMS LIMITED

Abbreviated accounts

for the year ended 30 June 2007

MONDAY FRIDAY



ABT1T1BK

A16 11/07/2008 237
COMPANIES HOUSE

ARNR10MJ

A20 16/06/2008 32
COMPANIES HOUSE

GURNAMS LIMITED

Contents

	Page
Accountants' report	1
Abbreviated balance sheet	2 - 3
Notes to the financial statements	4 - 5

GURNAMS LIMITED

Accountants' report to the Director on the unaudited financial statements of GURNAMS LIMITED

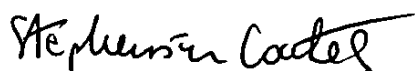
In accordance with your instructions and in order to assist you to fulfil your duties under the Companies Act 1985 we have compiled the financial statements of the company which comprise the balance sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the company's director in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's director that we have done so and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's director for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 30 June 2007 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



Stephenson Coates
Chartered Accountants

2 June 2008

West 2, Asama Court
Newcastle Business Park
Newcastle upon Tyne
NE4 7YD

GURNAMS LIMITED

Abbreviated balance sheet as at 30 June 2007

	Notes	2007	
		£	£
Fixed assets			
Intangible assets	2		28,823
Tangible assets	2		174,435
Investments	2		1,500
			<u>204,758</u>
Current assets			
Stocks		60,000	
Debtors		481	
Cash at bank and in hand		3,154	
		<u>63,635</u>	
Creditors: amounts falling due within one year		<u>(81,409)</u>	
Net current			<u>(17,774)</u>
Total assets less current liabilities			186,984
Creditors: amounts falling due after more than one year			<u>(267,139)</u>
Deficiency of assets			<u>(80,155)</u>
Capital and reserves			
Called up share capital	3		1
Profit and loss account			<u>(80,156)</u>
Shareholders' funds			<u>(80,155)</u>

The director's statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet

The notes on pages 4 to 5 form an integral part of these financial statements

GURNAMS LIMITED

Abbreviated balance sheet (continued)

**Director's statements required by Section 249B(4)
for the year ended 30 June 2007**

In approving these abbreviated accounts as director of the company I hereby confirm

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ,

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 30 June 2007 and

(c) that I acknowledge my responsibilities for

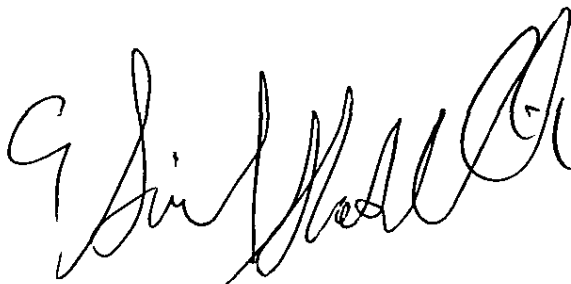
(1) ensuring that the company keeps accounting records which comply with Section 221. and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The abbreviated accounts were approved by the Board on 2 June 2008 and signed on its behalf by

G S Shabilla
Director

A handwritten signature in black ink, appearing to read 'G S Shabilla', written in a cursive style.

The notes on pages 4 to 5 form an integral part of these financial statements.

GURNAMS LIMITED

Notes to the abbreviated financial statements for the year ended 30 June 2007

1 Accounting policies

1.1 Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

1.2 Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities

1.3. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 20 years

1.4 Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Fixtures, fittings and equipment	- 15% reducing balance
Motor vehicles	- 25% reducing balance

1.5 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period

1.6 Investments

Fixed asset investments are stated at cost less provision for permanent diminution in value

1.7. Stock

Stock is stated at the lower of cost and net realisable value

1.8 Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year

GURNAMS LIMITED

Notes to the abbreviated financial statements for the year ended 30 June 2007

continued

2	Fixed assets	Intangible assets £	Tangible fixed assets £	Investments £	Total £
	Cost				
	Additions	30,340	205,493	1,500	237,333
	At 30 June 2007	<u>30,340</u>	<u>205,493</u>	<u>1,500</u>	<u>237,333</u>
	Depreciation and Provision for diminution in value				
	Charge for year	1,517	31,058	-	32,575
	At 30 June 2007	<u>1,517</u>	<u>31,058</u>	<u>-</u>	<u>32,575</u>
	Net book value				
	At 30 June 2007	<u>28,823</u>	<u>174,435</u>	<u>1,500</u>	<u>204,758</u>
3	Share capital				2007 £
	Authorised				
	100 Ordinary shares of £1 each				<u>100</u>
	Allotted, called up and fully paid				
	1 Ordinary shares of £1 each				<u>1</u>
	Equity Shares				
	1 Ordinary shares of £1 each				<u>1</u>
4	Related party disclosure				
	The company is controlled by the director				