

Hawk Stoves Limited

Abbreviated Unaudited Accounts

for the Year Ended 30 June 2015

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for the Year Ended 30 June 2015

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Hawk Stoves Limited
Company Information
for the Year Ended 30 June 2015

DIRECTOR:	Mr A Humby
REGISTERED OFFICE:	Lakeside Offices The Old Cattle Market Coronation Park Helston Cornwall TR13 0SR
REGISTERED NUMBER:	05807295 (England and Wales)
ACCOUNTANTS:	Atkins Ferrie Chartered Accountants Lakeside Offices The Old Cattle Market Coronation Park Helston Cornwall TR13 0SR
BANKERS:	Lloyds Bank 1 Market Place Helston Cornwall TR13 8SU

Hawk Stoves Limited (Registered number: 05807295)

Abbreviated Balance Sheet
30 June 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Intangible assets	2		46,750		51,000
Tangible assets	3		<u>5,297</u>		<u>3,414</u>
			52,047		54,414
CURRENT ASSETS					
Stocks		1,400		1,575	
Debtors		3,349		4,269	
Cash at bank		<u>1</u>		<u>1</u>	
		4,750		5,845	
CREDITORS					
Amounts falling due within one year	4	<u>25,792</u>		<u>28,464</u>	
NET CURRENT LIABILITIES			(21,042)		(22,619)
TOTAL ASSETS LESS CURRENT LIABILITIES			31,005		31,795
CREDITORS					
Amounts falling due after more than one year	4		(17,399)		(20,632)
PROVISIONS FOR LIABILITIES			(1,060)		(507)
NET ASSETS			<u>12,546</u>		<u>10,656</u>
CAPITAL AND RESERVES					
Called up share capital	5		100		100
Profit and loss account			<u>12,446</u>		<u>10,556</u>
SHAREHOLDERS' FUNDS			<u>12,546</u>		<u>10,656</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 1 October 2015 and were signed by:

Mr A Humby - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 30 June 2015

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2006, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 July 2014	
and 30 June 2015	<u>85,000</u>
AMORTISATION	
At 1 July 2014	34,000
Amortisation for year	<u>4,250</u>
At 30 June 2015	<u>38,250</u>
NET BOOK VALUE	
At 30 June 2015	<u>46,750</u>
At 30 June 2014	<u>51,000</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 June 2015

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2014	18,598
Additions	3,329
At 30 June 2015	<u>21,927</u>
DEPRECIATION	
At 1 July 2014	15,184
Charge for year	1,446
At 30 June 2015	<u>16,630</u>
NET BOOK VALUE	
At 30 June 2015	<u>5,297</u>
At 30 June 2014	<u>3,414</u>

4. CREDITORS

Creditors include an amount of £ 20,399 (2014 - £ 23,332) for which security has been given.

They also include the following debts falling due in more than five years:

	2015 £	2014 £
Repayable by instalments	<u>7,399</u>	<u>9,832</u>

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2015	2014
Number:	Class:	Nominal value:	£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

6. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

At the end of the year the company owed the director £1,778 (2014 £4,418) being the balance on his current account. This balance has no interest charged and no specific terms of repayment.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.