

**REGISTERED NUMBER: 05807295 (England and Wales)**

**Hawk Stoves Limited**  
**Unaudited Financial Statements**  
**for the Year Ended 30 June 2017**

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**for the Year Ended 30 June 2017**

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**Hawk Stoves Limited**  
**Company Information**  
**for the Year Ended 30 June 2017**

<b>DIRECTOR:</b>	Mr A Humby
<b>REGISTERED OFFICE:</b>	Lakeside Offices The Old Cattle Market Coronation Park Helston Cornwall TR13 0SR
<b>REGISTERED NUMBER:</b>	05807295 (England and Wales)
<b>ACCOUNTANTS:</b>	Atkins Ferrie Chartered Accountants Lakeside Offices The Old Cattle Market Coronation Park Helston Cornwall TR13 0SR
<b>BANKERS:</b>	Lloyds Bank 1 Market Place Helston Cornwall TR13 8SU

**Hawk Stoves Limited (Registered number: 05807295)**

**Balance Sheet**  
**30 June 2017**

	Notes	2017 £	£	2016 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		38,250		42,500
Tangible assets	5		<u>3,278</u>		<u>4,165</u>
			41,528		46,665
<b>CURRENT ASSETS</b>					
Stocks		1,200		1,200	
Debtors	6	3,083		3,334	
Cash at bank		<u>1</u>		<u>61</u>	
		4,284		4,595	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>23,791</u>		<u>29,895</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(19,507)</u>		<u>(25,300)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			22,021		21,365
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		(5,476)		(14,361)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(656)</u>		<u>(833)</u>
<b>NET ASSETS</b>			<u>15,889</u>		<u>6,171</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>15,789</u>		<u>6,071</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>15,889</u>		<u>6,171</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year
- (b) of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 27 November 2017 and were signed by:

Mr A Humby - Director

**Notes to the Financial Statements**  
**for the Year Ended 30 June 2017**

**1. STATUTORY INFORMATION**

Hawk Stoves Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2006, is being amortised evenly over its estimated useful life of twenty years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3.

**Notes to the Financial Statements - continued**  
**for the Year Ended 30 June 2017**

**4. INTANGIBLE FIXED ASSETS**

	Goodwill £
<b>COST</b>	
At 1 July 2016	
and 30 June 2017	85,000
<b>AMORTISATION</b>	
At 1 July 2016	42,500
Charge for year	4,250
At 30 June 2017	46,750
<b>NET BOOK VALUE</b>	
At 30 June 2017	38,250
At 30 June 2016	42,500

**5. TANGIBLE FIXED ASSETS**

	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>				
At 1 July 2016				
and 30 June 2017	10,453	10,850	624	21,927
<b>DEPRECIATION</b>				
At 1 July 2016	7,374	9,764	624	17,762
Charge for year	616	271	-	887
At 30 June 2017	7,990	10,035	624	18,649
<b>NET BOOK VALUE</b>				
At 30 June 2017	2,463	815	-	3,278
At 30 June 2016	3,079	1,086	-	4,165

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Trade debtors	82	1,000
Other debtors	3,001	2,334
	<u>3,083</u>	<u>3,334</u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Bank loans and overdrafts	7,804	8,562
Trade creditors	2,119	7,545
Taxation and social security	5,121	3,760
Other creditors	8,747	10,028
	<u>23,791</u>	<u>29,895</u>

**Notes to the Financial Statements - continued**  
**for the Year Ended 30 June 2017**

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2017	2016
	£	£
Bank loans	<u>5,476</u>	<u>14,361</u>
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loan more 5 yr by instal	<u>-</u>	<u>4,361</u>

9. **SECURED DEBTS**

The following secured debts are included within creditors:

	2017	2016
	£	£
Bank loans	<u>8,476</u>	<u>17,361</u>

The loan is secured by way of a fixed and floating charge over the assets of the company.

10. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

At the end of the year the company owed the director £6,747 (2016 £7,428) being the balance on his current account. This balance has no interest charged and no specific terms of repayment.

11. **RELATED PARTY DISCLOSURES**

During the year a loan of £1,308 (2016 £nil) was made to Burntime Limited, a company which Mr A Humby is a director. At the year end date Burntime Limited owed Hawk Stoves Limited £1,488 (2016 £418).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.