

**Registered Number 05805628**

**MERRITT PROPERTIES LIMITED**

**Abbreviated Accounts**

**31 May 2011**

## MERRITT PROPERTIES LIMITED

Registered Number 05805628

## Balance Sheet as at 31 May 2011

	Notes	2011	2010
		£	£
<b>Fixed assets</b>			
Intangible	2	84,436	88,274
Total fixed assets		84,436	88,274
<b>Current assets</b>			
Debtors		9,232	4,607
Cash at bank and in hand		112,482	115,533
Total current assets		121,714	120,140
<b>Creditors: amounts falling due within one year</b>		(173,536)	(154,236)
<b>Net current assets</b>		(51,822)	(34,096)
<b>Total assets less current liabilities</b>		32,614	54,178
<b>Creditors: amounts falling due after one year</b>		(82,436)	(82,436)
<b>Total net Assets (liabilities)</b>		(49,822)	(28,258)
<b>Capital and reserves</b>			
Called up share capital		1	1
Profit and loss account		(49,823)	(28,259)
<b>Shareholders funds</b>		(49,822)	(28,258)

- a. For the year ending 31 May 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 386; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 24 February 2012

And signed on their behalf by:

**Mr P A Hewitt, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the abbreviated accounts**

For the year ending 31 May 2011

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

**2 Intangible fixed assets**

Cost Or Valuation	£
At 31 May 2010	95,950
At 31 May 2011	<u>95,950</u>
Depreciation	
At 31 May 2010	7,676
Charge for year	3,838
At 31 May 2011	<u>11,514</u>
Net Book Value	
At 31 May 2010	88,274
At 31 May 2011	<u>84,436</u>

**3 Transactions with directors**

None

**4 Related party disclosures**

None