

LIQ13

Notice of final account prior to dissolution in MVL



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number 0 5 8 0 3 6 5 1

Company name in full Lambay Consulting Limited

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Thomas

Surname Fox

3 Liquidator's address

Building name/number 2nd Floor

Street Bollin House, Bollin Link

Post town Wilmslow

County/Region Cheshire

Postcode S K 9 1 D P

Country

4 Liquidator's name

Full forename(s)

Surname

Other liquidator

Use this section to tell us about
another liquidator.

5 Liquidator's address

Building name/number

Street

Post town

County/Region

Postcode

Country

Other liquidator

Use this section to tell us about
another liquidator.

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Final account

☒ I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.

7

Sign and date

Liquidator's signature

Signature

X



X

Signature date

^d 28 ^m 10 ^y 2021

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Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Thomas Fox

Umbrella Accountants LLP

2nd Floor

Bollin House, Bollin Link

Wilmslow

Cheshire

Postcode

S K 9 1 D P

United Kingdom

DX

01625 546 610



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

LAMBAY CONSULTING LIMITED – In Members' Voluntary Liquidation

LIQUIDATOR'S FINAL ACCOUNT TO MEMBERS TO 27 OCTOBER 2021

STATUTORY INFORMATION

Company name:	Lambay Consulting Limited
Company number:	05803651
Trading address	2nd Floor Bollin House, Bollin Link, Wilmslow, Cheshire, SK9 1DP
Registered office:	2nd Floor Bollin House, Bollin Link, Wilmslow, Cheshire, SK9 1DP
Former Registered office:	3 St Paul's Villas, 68 Park Road, Beckenham, BR3 1QH England
Principal trading activity:	Management Consultancy services
Liquidator's name:	Thomas Fox
Liquidator's address:	2 nd Floor, Bollin House, Bollin Link, Wilmslow, Cheshire, SK9 1DP
Date of appointment:	11 December 2020

LIQUIDATOR'S ACTIONS SINCE APPOINTMENT

I was appointed as Liquidator of the Company at a Company's shareholder's meeting on 11 December 2020. The appointment was a Members' Voluntary Liquidation, i.e. a solvent liquidation on the basis that the Company had sufficient assets to discharge all of its debts plus statutory interest within 12 months of the liquidation date.

Since my appointment, I have carried out all necessary administrative tasks in respect of the liquidation appointment including advertising in the London Gazette, sending a variety of notices for the attention of the Registrar of Companies and the creditors of the Company.

I have also realised and then distributed assets in accordance with the statutory order of priority. I have ensured that the Company's debts have been discharged in full and distributions have been made to the Company's sole member.

I have also obtained clearance from HM Revenue and Customs ("HMRC") in respect of the Company's Corporation Tax, VAT and PAYE affairs.

The Liquidator is required to meet a considerable number of statutory and regulatory obligations. Whilst many of these tasks do not have a direct benefit in enhancing realisations for the insolvent estate, they assist in the efficient and compliant progressing of the administration of the case, which ensures that

work is carried out to high professional standards. A detailed list of these tasks that have been undertaken during the current reporting period may be found in Appendix B, together with information on why it was necessary to undertake such work and whether the work led to financial benefit for the creditors or if it did not provide such benefit but was required to be undertaken by statute.

RECEIPTS AND PAYMENTS ACCOUNT

My Receipts & Payments Account for the period from 11 December 2020 to 27 October 2021 is attached at Appendix A. All amounts are shown net of VAT. I have reconciled the account against the financial records that I am required to maintain.

ASSET REALISATIONS

Cash at Bank

The estimated to realise figure for this asset as per the Declaration of Solvency was £145,847.00.

A lower balance of £127,347.49 was subsequently realised for the benefit of the liquidation estate.

The difference can be explained by the Company using the balance to discharge its debts prior to liquidation.

Bank Interest Gross

The sum of £0.82 was received by the liquidation estate in respect of accruing bank interest.

No reference was made to this asset in the declaration of solvency.

LIABILITIES

Secured Creditors

An examination of the Company's mortgage register held by the Registrar of Companies, showed that the Company has no current charges over its assets.

Preferential Creditors

The Declaration of Solvency anticipated that the Company had no preferential creditors. No preferential claims were subsequently received by this office.

Crown Creditors

The Declaration of Solvency included a total of £18,456.00 owed to HMRC in respect of Corporation Tax.

No such claims were received by this office as the Company discharged this debt in full prior to liquidation.

Non-Preferential Unsecured Creditors

The Declaration of Solvency included no non-preferential unsecured creditors. No Non-Preferential Unsecured creditor claims were subsequently received by this office.

Share Capital

All creditors have been paid in full and the following distributions were made to the members holding ordinary shares:

Date	Amount distribution	Rate of distribution per share
12/01/2021	£124,000.00	£62,000.00 per share
24/09/2021	£122.56	£61.28 per share

PRE-APPOINTMENT REMUNERATION

The Board previously authorised the payment of a fee of £2,500.00 for preparing the Declaration of Solvency, producing and circulating the notices for the meeting of members

This fee was paid on appointment and is included in the enclosed Receipts and Payments Account.

LIQUIDATOR'S REMUNERATION

I have not drawn any remuneration in this matter.

A copy of 'A Shareholders' Guide to Liquidators' Fees', is available at the link www.umbrella.uk/website-policys-etc/resources/. A hard copy of this document can be obtained on request from this office.

LIQUIDATOR'S EXPENSES

Expenses are any payments from the estate which are neither an office holder's remuneration nor a distribution to a creditor or a member. Expenses also includes disbursements. Disbursements are payments which are first met by the office holder and then reimbursed to the office holder from the estate. Expenses are split into:

- category 1 expenses, which are payments to persons providing the service to which the expense relates who are not an associate of the office holder; and
- category 2 expenses, which are payments to associates or which have an element of shared costs. Before being paid category 2 expenses require approval in the same manner as an office holder's remuneration.

I have incurred total category 1 expenses of £725.75. I have drawn £725.75 to 27 September 2021.

I have used the following professional advisors in the reporting period:

Professional Advisor	Nature of Work	Basis of Fees
Umbrella Accountants LLP	Accountancy	N/A

The choice of professionals used was based on my perception of their experience and ability to perform this type of work, the complexity and nature of the assignment. I also confirmed that they hold appropriate regulatory authorisations.

It is noted that Umbrella Accountants prepared and filed the Company's final statutory accounts and pre-liquidation tax returns. No payment was made to them from the liquidation estate as their costs had already been discharged by the Company prior to liquidation.

I have incurred the following category 1 expenses in the period since commencement of the Liquidation:

Type of expense	Amount incurred/accrued since appointment £
Specific Penalty Bond (Insolvency Risk Services)	255.00
Case Management Set Up Fee (Visionblue Solutions)	150.00
Case Management Monthly Fees (Visionblue Solutions)	42.75
Statutory Advertising (Courts Advertising)	273.00
AML Checks (Business Tax Centre)	5.00
TOTAL:	725.75

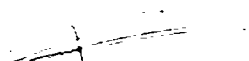
Details of the category 1 expenses that I have paid to date are included in the receipts and payments account attached.

No category 2 expenses have been incurred in this matter.

A copy of Umbrella's Fees and Disbursements Policy is attached at Appendix C.

SUMMARY

If members have any queries regarding the conduct of the Liquidation, or if they want hard copies of any of the documents made available on-line, they should contact Sarah McClean on 01625 546 240, or by email at sarah.mcclean@umbrella.co.uk before my release.



THOMAS FOX
LIQUIDATOR

APPENDIX A**Lambay Consulting Limited - In Members Voluntary Liquidation
Liquidator's Abstract of Receipts & Payments****From 11 December 2020 to 27 October 2021**

S of A £		£
RECEIPTS		
171,755	Cash at Bank	127,347.49
NIL	Bank Interest Gross	0.82
171,755		127,348.31
PAYMENTS		
	Office Holders Fees	(2,500.00)
	Statutory Advertising	(273.00)
	Specific Bond	(255.00)
	Case Management Fee	(150.00)
	Anti-Money Laundering Check	(5.00)
	Case Management Monthly Fee	(42.75)
	Ordinary Shareholders	(124,122.56)
		(127,348.31)
CASH IN HAND		NIL

Appendix B – Detailed list of work undertaken for the period 11 December 2020 to 27 October 2021

Administration and Planning

This represents the work involved in the routine administrative functions of the case by the office holder and his staff, together with the control and supervision of the work done on the case by the office holder. It does not give direct financial benefit to the members but has to be undertaken by the office holder to meet his requirements under the insolvency legislation and the Statements of Insolvency Practice, which set out required practice that office holders must follow.

Case planning - devising an appropriate strategy for dealing with the case and giving instructions to the staff to undertake the work on the case.

Time has been spent notifying all relevant parties of the liquidation appointment including advertising in accordance with statutory requirements.

Time has been incurred preparing and filing documents to meet statutory requirements

Time was spent distributing the funds to the members.

Dealing with all routine correspondence and emails relating to the case.

Opening, maintaining and managing the office holder's estate bank account.

Undertaking regular bank reconciliations of the bank account containing estate funds.

Overseeing and controlling the work done on the case by case administrators.

Filing returns at Companies House.

Preparing and filing VAT returns.

Preparing and filing Corporation Tax returns.

Time was spent preparing distribution statements.

Time has been spent carrying out regular case reviews including at month 1.

Time has been spent communicating with HMRC with regards to pre-appointment tax clearances.

Appendix C – Umbrella's Fees and Disbursements Policy

The following information relating to the policy of Umbrella is considered to be relevant to creditors:

Staff Allocation and Support Staff

We take an objective and practical approach to each assignment which includes active partner involvement from the outset. Other members of staff will be assigned on the basis of experience and specific skills to match the needs of the case. Time spent by secretarial and other support staff on specific case related matters, e.g. report despatching, is not charged. Where it is agreed that the office holder's remuneration be calculated by reference to the time properly given by the office holder and his staff in attending to matters arising in the appointment, then such remuneration will be calculated in units of 6 minutes at the standard hourly rates given below.

With effect from 3 May 2016, the following hourly rates apply to all assignments undertaken by Umbrella:

	£
Insolvency Practitioner/Director	450
Senior Manager	400
Manager	350
Case Administrator 1	260
Case Administrator 2	220
Support	0

In the event that the fee arrangement does not provide for fees on a time cost basis, this information is produced for information only and fees will be drawn on the basis agreed.

Subcontractors

Details and the cost of any work which has been or is intended to be subcontracted out that could otherwise be carried out by the office holder or his staff will be provided in any report which incorporates a request for approval of the basis upon which remuneration may be charged.

Professional Advisers

Details of any professional adviser/s used will be given in reports to creditors. Unless otherwise indicated the fee arrangement for each is based on hourly charge out rates, which are reviewed on a regular basis, together with the recovery of relevant disbursements. The choice of professional advisers is based around a number of factors including, but not restricted to, their expertise in a particular field, the complexity or otherwise of the assignment and their geographic location.

Disbursements

- a) Category 1 disbursements – these are costs where there is specific expenditure directly referable both to the appointment in question and a payment to an independent third party. These may include, for example, advertising, storage, case management software charges, postage, telephone charges, travel expenses and equivalent costs reimbursed to the office holder or his staff. Category 1 disbursements may be drawn without prior approval.
- b) Category 2 disbursements – these are costs that are directly referable to the appointment in question but not a payment to an independent third party. They may include shared or allocated costs that can be allocated to the appointment on a proper and reasonable basis, for example, business mileage. In the event of charging for category 2 disbursements, the following items of expenditure are recharged on this basis and believed to be in line with the cost of external provision. Category 2 disbursements are proposed to be recovered as follows:
Business mileage - 45p per mile.

Category 2 disbursements may be drawn if they have been approved in the same manner as an office holder's remuneration. Please note that charge out rates and disbursements are reviewed annually and may be subject to change.