

**Abbreviated Unaudited Accounts  
for the Year Ended 31 May 2008  
for  
Whelan Associates Limited**



**Whelan Associates Limited**

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for the Year Ended 31 May 2008**

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**Whelan Associates Limited**  
**Company Information**  
**for the Year Ended 31 May 2008**

**DIRECTORS:** M G Whelan

**SECRETARY:** Mrs A Whelan

**REGISTERED OFFICE:** 46 Pewley Way  
Guildford  
Surrey  
GU1 3QA

**REGISTERED NUMBER:** 05802974

**Whelan Associates Limited**

**Abbreviated Balance Sheet  
31 May 2008**

	Notes	2008 £	£	2007 £	£
<b>CURRENT ASSETS</b>					
Debtors		-		2,945	
Cash at bank		<u>8,956</u>		<u>-</u>	
		8,956		2,945	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>2,815</u>		<u>2,845</u>	
<b>NET CURRENT ASSETS</b>			<u>6,141</u>		<u>100</u>
<b>NET ASSETS</b>			<u>6,141</u>		<u>100</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	2		100		100
Profit and loss account			<u>6,041</u>		<u>-</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>6,141</u>		<u>100</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 May 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 11 January 2009 and were signed on its behalf by:

  
 M G Whelan - Director

**Whelan Associates Limited**

**Notes to the Abbreviated Accounts  
for the Year Ended 31 May 2008**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

**Turnover**

Turnover represents revenue from the provision of services net of value added tax. Revenue is recognised when the company fulfils its contractual obligations to customers. Where services are performed gradually over time, revenue is recognised as activity progresses by reference to the fair value of the work performed.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2. CALLED UP SHARE CAPITAL**

Authorised:

Number:	Class:	Nominal value:	2008 £	2007 £
10,000	Ordinary	1	10,000	10,000
			<u>          </u>	<u>          </u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2008 £	2007 £
100	Ordinary	1	<u>100</u>	<u>100</u>

**3. TRANSACTIONS WITH DIRECTORS**

Included within creditors at the year end is £1,289 (2007 £2,945 debtor) owed to M G Whelan, the director of the company.