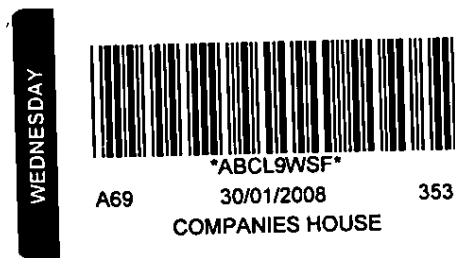


WHELAN ASSOCIATES LIMITED
ABBREVIATED ACCOUNTS
31 MAY 2007



BROWN & CO LLP
Chartered Accountants
4 High Street
Brasted
Westerham
Kent
TN16 1JA

WHELAN ASSOCIATES LIMITED
ABBREVIATED ACCOUNTS
PERIOD FROM 2 MAY 2006 TO 31 MAY 2007

| CONTENTS | PAGE |
|-----------------------------------|-------------|
| Abbreviated balance sheet | 1 |
| Notes to the abbreviated accounts | 2 |

WHELAN ASSOCIATES LIMITED**ABBREVIATED BALANCE SHEET****31 MAY 2007**

| | Note | £ | 31 May 07 £ |
|---|------|--------------|----------------|
| CURRENT ASSETS | | | |
| Debtors | | 2,945 | |
| CREDITORS: Amounts falling due within one year | | <u>2,845</u> | |
| NET CURRENT ASSETS | | | <u>100</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | <u>100</u> |
| CAPITAL AND RESERVES | | | |
| Called-up equity share capital | 2 | | <u>100</u> |
| SHAREHOLDERS' FUNDS | | | <u>100</u> |

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the period by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act


The director acknowledges his responsibility for

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These abbreviated accounts were approved and signed by the director and authorised for issue on

26. 1. 2008


MR M WHELAN

WHELAN ASSOCIATES LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
PERIOD FROM 2 MAY 2006 TO 31 MAY 2007

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of financial instruments, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the period

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

Fixed assets

All fixed assets are initially recorded at cost

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

2. SHARE CAPITAL

Authorised share capital:

| | |
|----------------------------------|---------------------|
| | 31 May 07 |
| | £ |
| 1,000 Ordinary shares of £1 each | <u>1,000</u> |

Allotted, called up and fully paid:

| | | |
|----------------------------|-------------------|-------------------|
| | No | £ |
| Ordinary shares of £1 each | <u>100</u> | <u>100</u> |

WHELAN ASSOCIATES LIMITED

**ACCOUNTANTS' REPORT TO THE DIRECTOR OF WHELAN
ASSOCIATES LIMITED**

PERIOD FROM 2 MAY 2006 TO 31 MAY 2007

As described on the balance sheet, the director of the company is responsible for the preparation of the abbreviated accounts for the period ended 31 May 2007, set out on pages 1 to 2

You consider that the company is exempt from an audit under the Companies Act 1985

In accordance with your instructions we have compiled these unaudited abbreviated accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us

Brown & Co LLP

BROWN & CO LLP
Chartered Accountants

4 High Street
Brasted
Westerham
Kent
TN16 1JA

29.1.08