

The Insolvency Act 1986
LIQUIDATOR'S STATEMENT OF
RECEIPTS AND PAYMENTS

Form 4.68

Pursuant to Section 192 of the
Insolvency Act 1986

S. 192

To the Registrar of Companies

For Official Use

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Company Number

05802889

Name of Company

(a) Insert full name of
Company

TOAT PROPERTIES LIMITED

(b) Insert full name(s)
and address(es)

I/We (b) Michael Sutcliffe

Sutcliffe & Co,
288 High Street
Dorking
Surrey RH4 1QT


the liquidator(s) of the company attach a copy of my/our
statement of receipts and payments under Section 192 of
the Insolvency Act 1986

Signed

Date 24th October 2013

Presenter's name,
address and reference
(if any)

MICHAEL SUTCLIFFE FIPA FABRP
288 High Street
Dorking
Surrey
RH4 1QT

For Official Use	
Liquidation Section	Post Room
FRIDAY	
	A2JPX7U9
	A24 25/10/2013 #39
	COMPANIES HOUSE

Statement of Receipts and Payments under Section 192 of the Insolvency Act 1986

Name of Company **TOAT PROPERTIES LIMITED**
 Company's registered number **05802889**
 State whether members' or creditors' voluntary winding up – Members'
 Date of commencement of winding up **15th September 2008**
 Date to which this Statement is brought down **14th September 2013**
 Name and address of liquidator: **Michael Sutcliffe of Sutcliffe & Co, 288 High Street, Dorking, Surrey RH4 1QT**

NOTES

You should read these notes carefully before completing the forms. The notes do not form part of the return to be sent to the registrar of companies.

Form and Contents of Statement

- (1) Every statement must contain a detailed account of all the liquidator's realisations and disbursements in respect of the company. The statement of realisations should contain a record of all receipts derived from assets existing at the date of the winding-up resolution and subsequently realised, including balance at bank, book debts and calls collected, property sold, etc. and the account of disbursements should contain all payments for costs, charges and expenses, or to creditors or contributories. Receipts derived from deposit accounts and money market deposits are to be included in the 'balance at bank'. Only actual investments are to be included in the 'amounts invested' section in the analysis of balance on page 5 of the form. Where property has been realised, the gross proceeds of sale must be entered under realisations and the necessary payments incidental to sales must be entered as disbursements. A payment into the Insolvency Services Account is not a disbursement and should not be shown as such; nor are payments into a bank, building society or any other financial institution. However, the interest received on any investment should be shown in the realisations. Each receipt and payment must be entered in the account in such a manner as sufficient to explain its nature. The receipts and payments must severally be added up at the foot of each sheet and the totals carried forward from one account to another without any intermediate balance, so that the gross totals represent the total amounts received and paid by the liquidator respectively.

Trading Account

- (2) When the liquidator carries on a business, a trading account must be forwarded as a distinct account, and the totals of receipts and payments on the trading account must alone be set out in this statement.

Dividends

- (3) When dividends, instalments of compositions, etc. are paid to creditors or a return of surplus assets is made to contributories, the total amount of each dividend, etc. actually paid, must be entered in the statement of disbursements as one sum: and the liquidator must forward separate accounts showing in lists the amount of the claim of each creditor and the amount of dividend, etc. payable to each creditor, or contributory.
- (4) When unclaimed dividends, etc. are paid into the Insolvency Services Account, the total amount so paid in should be entered in the statement of disbursements as one sum. The items to be paid in relation to unclaimed dividends should first be included in the realisations side of the account.
- (5) Credit should not be taken in the statement of disbursements for any amount in respect of liquidator's remuneration unless it has been duly allowed by resolutions of the liquidation committee or of the creditors or of the company in general meeting, or by order of the court as the case may require, or is otherwise allowable under the provisions of the Insolvency Rules.
- (6) This statement of receipts and payments is required in duplicate.

**Liquidator's Statement of Account
under Section 192 of the Insolvency Act 1986**

Realisations			
Date	Of whom received	Nature of assets realised	Amount £
15 March 2013	Brought forward		4693523.84
3 October 2011	Insolvency Service	Net Interest	2607.27
9 January 2012	Lloyds Bank plc	Net Interest	0.01
9 February 2012	Lloyds Bank plc	Net Interest	0.01
9 March 2012	Lloyds Bank plc	Net Interest	0.01
9 January 2013	Lloyds Bank plc	Net Interest	0.03
11 February 2013	Lloyds Bank plc	Net Interest	9.06
11 March 2013	Lloyds Bank plc	Net Interest	63.26
9 April 2013	Lloyds Bank plc	Net Interest	0.61
7 May 2013	Lloyds Bank plc	Gross Interest	293.95
9 May 2013	Lloyds Bank pc	Net Interest	0.31
24 May 2013	Virgin Money plc	Gross Interest	4111.62
11 June 2013	Lloyds Bank plc	Net Interest	0.05
9 July 2013	Lloyds Bank plc	Net Interest	0.04
9 August 2013	Lloyds Bank plc	Net Interest	0.05
19 August 2013	Virgin Money plc	Gross interest	7586.74
9 September 2013	Lloyds Bank plc	Net interest	0.05
Carried forward			4726987.63

Note: No balance should be shown on this account but only the total realisations

Disbursements			
Date	To Whom Paid	Nature of Disbursement	Amount
			£
15 March 2013	Brought forward		2617885 25
3 October 2011	Insolvency Service	Bank charge	10.00
Carried forward			2617895.25

Analysis of balance

Analysis of balance											£
Total realisations	..	..	..	..	..	..	..	..	..	..	4726987.63
Total disbursements	..	..	..	..	..	..	..	..	..	..	2617895.25
Balance											2109092.38
The balance is made up as follows:-											
1	Cash in hands of liquidator	..	..	..	..	..	..	..	..	..	2094429.31
2.	Balance at bank	..	..	..	..	..	..	..	..	..
3.	Amount in Insolvency Services Account	..	..	..	..	..	..	..	..	..
											£
4. *	Amounts invested by liquidator	..	..	..	..	..	..	..	..	..
	Less: the cost of investments realised	..	..	..	..	..	..	..	..	..
Balance											
Total balance as shown above											2094429.31

(NOTE - Full details of stocks purchased for investment and any realisation of them should be given in a separate statement).

* The investment or deposit of money by the liquidator does not withdraw it from the operation of the Insolvency Regulations 1986, and any such investments representing money held for six months or upwards must be realised and paid into the Insolvency Services Account, except in the case of investments in Government securities, the transfer of which to the control of the Secretary of State will be accepted as a sufficient compliance with the terms of the Regulations.

The liquidator should also state:-

- (1) The amount of the estimated assets and liabilities at the date of the commencement of the winding up

winding up											£
Assets (after deducting amounts charged to secure creditors)											6204184
Liabilities - Fixed charge creditors											1795398
Floating charge holders											
Unsecured creditors ..											
Preferential Creditors											

- (2) The total amount of the capital paid up at the date of the commencement of the winding-up:-

Paid up in cash	..	..	..	..	..	..	..	..	..	2
Issued as paid up otherwise for cash	..	..	..	..	..	..	..	..	..

- (3) The general description and estimated value of any outstanding assets (if there is insufficient space here, attach a separate sheet).
- (4) Why the winding up cannot yet be concluded - resolution of exact tax liability
- (5) The period within which the winding up is expected to be completed - cannot say