

Company Registration No. 05802348 (England and Wales)

150 SPA ROAD LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2008

WEDNESDAY



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COMPANIES HOUSE

150 SPA ROAD LIMITED

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150 SPA ROAD LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2008

| | Notes | 2008 | | 2007 | |
|---|-------|--------------------|---------------|--------------------|---------------|
| | | £ | £ | £ | £ |
| Current assets | | | | | |
| Stocks | | 2,476,624 | | 2,391,512 | |
| Debtors | | 11,984 | | - | |
| | | <u>2,488,608</u> | | <u>2,391,512</u> | |
| Creditors: amounts falling due within one year | | <u>(2,454,957)</u> | | <u>(2,375,682)</u> | |
| Total assets less current liabilities | | | <u>33,651</u> | | <u>15,830</u> |
| Capital and reserves | | | | | |
| Called up share capital | 2 | | 1 | | 1 |
| Profit and loss account | | | <u>33,650</u> | | <u>15,829</u> |
| Shareholders' funds | | | <u>33,651</u> | | <u>15,830</u> |

In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board for issue on 11 November 2008



Mr C Homerstone
Director

150 SPA ROAD LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2008

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

1.2 Changes in accounting policies

The company has adopted the Financial Reporting Standard for Smaller Entities during the year as the directors feel that this standard is more appropriate to the circumstances of the company. The adoption of this standard represents a change in accounting policy and the comparative figures do not require restatement. There is no prior year adjustment to reserves resulting from adopting this standard, as the provisions relevant to this company relate to disclosure only.

1.3 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.4 Turnover

Turnover represents gross rental income and revenue from the sale of development properties.

1.5 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 248 of the Companies Act 1985 not to prepare group accounts.

2 Share capital

| | 2008 £ | 2007 £ |
|---|-----------|-----------|
| Authorised | | |
| 1,000 Ordinary Shares of £1 each | 1,000 | 1,000 |
| Allotted, called up and fully paid | | |
| 1 Ordinary Shares of £1 each | 1 | 1 |