

Company Registration No 05802348 (England and Wales)

**150 SPA ROAD LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE PERIOD ENDED 31 MARCH 2007**

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150 SPA ROAD LIMITED

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# 150 SPA ROAD LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2007

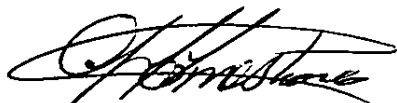
	Notes	2007 £	£
<b>Current assets</b>			
Stocks		2,391,512	
<b>Creditors' amounts falling due within one year</b>		<u>(2,375,682)</u>	
<b>Total assets less current liabilities</b>			<u>15,830</u>
<b>Capital and reserves</b>			
Called up share capital	2		1
Profit and loss account			<u>15,829</u>
<b>Shareholders' funds</b>			<u>15,830</u>

In preparing these financial statements

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board and authorised for issue on 10 August 2007



Mr C Homerstone  
Director

# 150 SPA ROAD LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 31 MARCH 2007

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention

The company has taken advantage of the exemption in Financial Reporting Standard No 1 (Revised 1996) from the requirement to produce a cash flow statement on the grounds that it is a subsidiary undertaking where 90 percent or more of the voting rights are controlled within the group

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

#### 1.3 Turnover

Turnover represents gross rental income and revenue from the sale of development properties

#### 1.4 Stock and work in progress

Work in progress is valued at the lower of cost and net realisable value

#### 1.5 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted

<b>2 Share capital</b>	<b>2007</b>
	<b>£</b>
<b>Authorised</b>	
1,000 Ordinary Shares of £1 each	1,000
	<hr/>
<b>Allotted, called up and fully paid</b>	
1 Ordinary Shares of £1 each	1
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During the year 1 ordinary shares of £1 were allotted and fully paid at par for cash consideration to provide additional working capital