

Registered Number 05800721

DELAMAR ACADEMY LIMITED

Abbreviated Accounts

30 June 2016

Abbreviated Balance Sheet as at 30 June 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
Fixed assets			
Intangible assets	2	170,780	206,113
Tangible assets	3	28,405	34,038
		<u>199,185</u>	<u>240,151</u>
Current assets			
Debtors		37,206	43,292
Cash at bank and in hand		1,661,914	1,368,261
		<u>1,699,120</u>	<u>1,411,553</u>
Creditors: amounts falling due within one year		<u>(816,223)</u>	<u>(695,201)</u>
Net current assets (liabilities)		<u>882,897</u>	<u>716,352</u>
Total assets less current liabilities		<u>1,082,082</u>	<u>956,503</u>
Total net assets (liabilities)		<u>1,082,082</u>	<u>956,503</u>
Capital and reserves			
Called up share capital	4	103	103
Profit and loss account		1,081,979	956,400
Shareholders' funds		<u>1,082,082</u>	<u>956,503</u>

- For the year ending 30 June 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 23 January 2017

And signed on their behalf by:

L SHAWYER, Director

Notes to the Abbreviated Accounts for the period ended 30 June 2016

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective January 2015.

Turnover policy

Turnover represents amounts receivable for make-up courses and associated services, net of VAT where applicable

Tangible assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Furniture and equipment – 25% Reducing balance

Intangible assets amortisation policy

Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

2 Intangible fixed assets

	£
Cost	
At 1 July 2015	530,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 June 2016	<u>530,000</u>
Amortisation	
At 1 July 2015	323,887
Charge for the year	35,333
On disposals	-
At 30 June 2016	<u>359,220</u>
Net book values	
At 30 June 2016	<u>170,780</u>
At 30 June 2015	<u>206,113</u>

3 Tangible fixed assets

	£
Cost	
At 1 July 2015	154,832

Additions	3,836
Disposals	-
Revaluations	-
Transfers	-
At 30 June 2016	<u>158,668</u>
Depreciation	
At 1 July 2015	120,794
Charge for the year	9,469
On disposals	-
At 30 June 2016	<u>130,263</u>
Net book values	
At 30 June 2016	<u>28,405</u>
At 30 June 2015	<u>34,038</u>

4 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2016</i>	<i>2015</i>
	£	£
100 Ordinary shares of £1 each	100	100
1 A Ordinary share of £1 each	1	1
1 B Ordinary share of £1 each	1	1
1 C Ordinary shares of £1 each	1	1

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