

Unaudited Financial Statements for the Year Ended 30 April 2022

for

C and R Design Ltd

Contents of the Financial Statements
for the Year Ended 30 April 2022

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

C and R Design Ltd
Company Information
for the Year Ended 30 April 2022

DIRECTORS: C Christou
R Russell

SECRETARY: C Christou

REGISTERED OFFICE: 6a Nesbitts Alley
High Street
Barnet
EN5 5XG

REGISTERED NUMBER: 05800563 (England and Wales)

ACCOUNTANTS: GPMA
3 Athenaeum Road
London
N20 9AA

C and R Design Ltd (Registered number: 05800563)

Balance Sheet
30 April 2022

	Notes	30.4.22 £	£	30.4.21 £	£
FIXED ASSETS					
Tangible assets	3		158,790		74,026
CURRENT ASSETS					
Debtors	4	248,009		230,720	
Cash at bank and in hand		<u>106,960</u>		<u>238,455</u>	
		354,969		469,175	
CREDITORS					
Amounts falling due within one year	5	<u>80,350</u>		<u>105,744</u>	
NET CURRENT ASSETS			<u>274,619</u>		<u>363,431</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			433,409		437,457
CREDITORS					
Amounts falling due after more than one year	6		<u>100,000</u>		<u>127,273</u>
NET ASSETS			<u>333,409</u>		<u>310,184</u>
CAPITAL AND RESERVES					
Called up share capital			1,100		1,100
Retained earnings			<u>332,309</u>		<u>309,084</u>
SHAREHOLDERS' FUNDS			<u>333,409</u>		<u>310,184</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Balance Sheet - continued
30 April 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 18 July 2022 and were signed on its behalf by:

R Russell - Director

Notes to the Financial Statements
for the Year Ended 30 April 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents revenue recognised by the company in respect of goods and services supplied, excluding value added tax and trade discounts.

Revenue earned under contracts to provide services, is recognised when the services are carried out and measured at the fair value of the consideration received.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 5% on cost
Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

2. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 11 (2021 - 11) .

Notes to the Financial Statements - continued
for the Year Ended 30 April 2022

3. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Fixtures and fittings £	Totals £
COST				
At 1 May 2021	22,290	49,460	64,215	135,965
Additions	<u>16,482</u>	<u>85,727</u>	<u>15,261</u>	<u>117,470</u>
At 30 April 2022	<u>38,772</u>	<u>135,187</u>	<u>79,476</u>	<u>253,435</u>
DEPRECIATION				
At 1 May 2021	1,115	9,892	50,932	61,939
Charge for year	<u>1,938</u>	<u>25,059</u>	<u>5,709</u>	<u>32,706</u>
At 30 April 2022	<u>3,053</u>	<u>34,951</u>	<u>56,641</u>	<u>94,645</u>
NET BOOK VALUE				
At 30 April 2022	<u>35,719</u>	<u>100,236</u>	<u>22,835</u>	<u>158,790</u>
At 30 April 2021	<u>21,175</u>	<u>39,568</u>	<u>13,283</u>	<u>74,026</u>

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.22 £	30.4.21 £
Trade debtors	94,865	100,247
Other debtors	<u>153,144</u>	<u>130,473</u>
	<u>248,009</u>	<u>230,720</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.22 £	30.4.21 £
Bank loans and overdrafts	27,273	22,727
Taxation and social security	51,885	81,733
Other creditors	<u>1,192</u>	<u>1,284</u>
	<u>80,350</u>	<u>105,744</u>

6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.4.22 £	30.4.21 £
Bank loans	<u>100,000</u>	<u>127,273</u>

Notes to the Financial Statements - continued
for the Year Ended 30 April 2022

7. SECURED DEBTS

The following secured debts are included within creditors:

	30.4.22	30.4.21
	£	£
Bank loans	<u>127,273</u>	<u>150,000</u>

Bank loans are secured by a guarantee provided under the CBIL scheme.

8. RELATED PARTY DISCLOSURES

Other debtors include £153,144 (2021 - £120,144) due from a company under common directorship and shareholding. The loan is provided interest-free and is repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.