

ROCKFORD PAVING LIMITED
COMPANY REGISTERED No. 5799754

DIRECTORS REPORT & FINANCIAL STATEMENTS
YEAR ENDED 30th APRIL 2008



RICHARD P. BRAYSHER
Chartered Accountant

2 HIGH ROAD
EASTCOTE
PINNER
MIDDLESEX
HA5 2EW

ROCKFORD PAVING LIMITED

DIRECTORS REPORT

The Director presents his report together with the financial statements of the Company for the year ended 30th April 2008.

ACTIVITY

The principal activity of the company is that of Pavers.

TRADING RESULTS

Profits for the year before and after taxation was £1,169 & £1,129 respectively.
The Director does not recommend the payment of a dividend for the year. (2007 £6,000)

DIRECTOR & HIS INTERESTS

The Director who served during the year and his shareholdings were as follows:-

At beginning and end of the year

MR. F. BROWN Ordinary Shares of £1 each

100

In preparing this report the Director has taken advantage of special exemptions applicable to small companies as conferred by Part 7 to The Companies Act 1985.

ON BEHALF OF THE BOARD



F. BROWN (Director)

DATED 26 v 2009

ROCKFORD PAVING LIMITED

BALANCE SHEET AS AT 30th APRIL 2008

	<u>Note</u>		<u>2007</u>
<u>FIXED ASSETS</u> - Tangible Assets	4	£6,150	<u>£8,825</u>
<u>CURRENT ASSETS</u>			
Cash at Bank & in Hand		<u>6,142</u>	<u>37</u>
<u>CURRENT LIABILITIES</u> (amounts falling due within one year)			
Creditors	5	<u>8,498</u>	<u>6,197</u>
Net Current (Liabilities)		(2,356)	<u>(6,160)</u>
NET ASSETS:		<u>£3,794</u>	<u>£2,665</u>
FINANCED BY:			
SHARE CAPITAL - Authorised, Issued & Fully Paid		100	100
Revenue Reserves	6	<u>3,694</u>	<u>2,565</u>
		<u>£3,794</u>	<u>£2,665</u>

(Continued)

ROCKFORD PAVING LIMITED

BALANCE SHEET AS AT 30th APRIL 2008

(Continued)

DIRECTORS STATEMENTS RELATING TO THE ACCOUNTS

The Company is entitled to the exemption under sub-section (1) of Section 249A of the Companies Act 1985.


No notice has been deposited requesting an audit under Section 249B (2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The Directors acknowledge responsibility for: -

- (a) Ensuring the Company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) Preparing financial statements which give a true and fair view of the state of affairs of the Company at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the Company.

In preparing these financial statements, the directors have taken advantage of special exemptions applicable to small companies as conferred by Part 7 of the Companies Act 1985. The directors have done so on the grounds that, in their opinion, the Company is entitled to the benefit of those exemptions because it meets the qualifying conditions for small companies as stated in Section 247 of the Companies Act 1985.

ON BEHALF OF THE BOARD.


.....

Approved by the Board on 26 2 2009.
.....

ROCKFORD PAVING LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30th APRIL 2008

1. ACCOUNTING POLICIES The accounts have been prepared under the Historical Cost Convention and in accordance with the Financial Reporting Standard (effective June 2002)

Turnover - Turnover represents the invoiced value of goods and services provided by the Company net of Value Added Tax and trade discounts.

Depreciation has been provided at the following rates in order to write-off the assets over their estimated useful lives.

Tools & Equipment	15% per annum reducing balance basis
Motor Vehicle	25% per annum reducing balance basis

2. OPERATING PROFIT

(This is stated after charging)

	<u>2008</u>	<u>2007</u>
Director's Remuneration	6,000	5,645
Depreciation of owned fixed asset)	<u>2,675</u>	<u>2,675</u>

3. TAXATION - UK Corporation Tax

<u>2008</u>	<u>2007</u>
526	1,588

4. TANGIBLE FIXED ASSETS

	<u>TOOLS & EQUIPMENT</u>	<u>MOTOR VEHICLE</u>	<u>TOTAL</u>
Cost - Purchased in period	2,000	9,500	11,500
Depreciation - Provided in period	<u>300</u>	<u>2,375</u>	<u>2,675</u>
Net Book Value at 30th April 2008	<u>1,400</u>	<u>4,750</u>	<u>6,150</u>

5. CREDITORS (Amounts falling due within one year)

	<u>2008</u>	<u>2007</u>
Corporation Tax	526	1,588
Other Taxes & Social Security	-	94
Director's Loan Account	7,347	3,505
Other Creditors & Accruals	<u>625</u>	<u>1,010</u>
	<u>8,498</u>	<u>6,197</u>

6. PROFIT & LOSS ACCOUNT

Retained Profit	<u>3,694</u>	<u>2,565</u>
Balance Carried Forward	<u>3,694</u>	<u>2,565</u>

7. CONTROLLING PARTIES

The Company is controlled by Mr F. Brown who holds 100% on the Issued Share Capital.

ROCKFORD PAVING LIMITED

PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 30th APRIL 2008

		<u>2007</u>
WORK DONE:	£32,350	£31,088
Interest Received:	<u>4</u>	<u>-</u>
	32,354	<u>31,088</u>
EXPENDITURE:		
Waste Disposal	1,410	-
Materials & Tools	15,312	6,978
Director's Remuneration & NIC	6,099	5,645
Rent	260	260
Protective Clothing	145	100
Advertising	-	311
Motor & Travel Expenses	2,207	2,526
Telephone	720	755
Formation Costs	-	95
Bank Charges	106	60
Book-keeping & Accountancy	1,557	1,422
Sundries	195	108
Depreciation	<u>2,675</u>	<u>2,675</u>
	30,686	<u>20,935</u>
Net Profit for the year before taxation	1,668	10,153
Less Corporation Tax & Adjustments	<u>539</u>	<u>1,588</u>
Net Profit for the year after taxation	1,129	8,565
Less Dividends	<u>-</u>	<u>6,000</u>
Transfer to/from reserves	1,129	2,565
Balance B/Fwd	<u>2,565</u>	<u>-</u>
Balance C/Fwd	<u>£3,694</u>	<u>£2,565</u>

CONTINUING OPERATIONS

None of the Company's activities were acquired or discontinued during the current or previous years.

TOTAL RECOGNISED GAINS & LOSSES

The Company has no recognised gains or losses other than those for the current and previous years.