

REGISTERED NUMBER: 05799376 (England and Wales)

Abbreviated Accounts

for the Period 1 April 2007 to 31 December 2007

for

GoCompare com Limited



GoCompare.com Limited

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for the Period 1 April 2007 to 31 December 2007

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GoCompare.com Limited

Company Information
for the Period 1 April 2007 to 31 December 2007

DIRECTORS: H Parsons
S A Salter
K M Hughes

SECRETARY: K M Hughes

REGISTERED OFFICE: Unit 1
Imperial Courtyard
Newport
Gwent
NP10 8UL

REGISTERED NUMBER: 05799376 (England and Wales)

AUDITORS: McLay, McAlister & McGibbon LLP
Chartered Accountants & Registered Auditors
145 St Vincent Street
Glasgow
G2 5JF

Report of the Independent Auditors to
GoCompare.com Limited
Under Section 247B of the Companies Act 1985

We have examined the abbreviated accounts which comprise the Abbreviated Balance Sheet and the related notes, together with the financial statements of GoCompare.com Limited for the period ended 31 December 2007 prepared under Section 226 of the Companies Act 1985

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2006/3 "The Special Auditor's Report on Abbreviated Accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.

McLay, McAlister & McGibbon

McLay, McAlister & McGibbon LLP
Chartered Accountants & Registered Auditors
145 St Vincent Street
Glasgow
G2 5JF

Date *18/11/08*

GoCompare.com Limited

Abbreviated Balance Sheet

31 December 2007

	Notes	31 12 07 £	31 3 07 £
FIXED ASSETS			
Tangible assets	2	76,063	79,087
CURRENT ASSETS			
Debtors		5,117,488	1,330,802
Cash at bank		994,666	91,485
		6,112,154	1,422,287
CREDITORS			
Amounts falling due within one year		(1,445,998)	(184,058)
NET CURRENT ASSETS		4,666,156	1,238,229
TOTAL ASSETS LESS CURRENT LIABILITIES		4,742,219	1,317,316
CREDITORS			
Amounts falling due after more than one year	3	(13,831,969)	(1,508,777)
NET LIABILITIES		(9,089,750)	(191,461)
CAPITAL AND RESERVES			
Called up share capital	4	940,200	940,200
Profit and loss account		(10,029,950)	(1,131,661)
SHAREHOLDERS' FUNDS		(9,089,750)	(191,461)

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

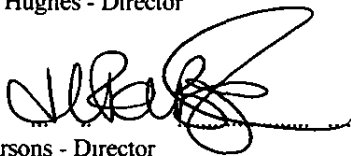
The financial statements were approved by the Board of Directors on its behalf by

14/11/08

and were signed on



K M Hughes - Director



H Parsons - Director

The notes form part of these abbreviated accounts

1 ACCOUNTING POLICIES

Basis of preparing the financial statements

The accounts have been prepared on a going concern basis as the directors believe that they have adequate funding available for the foreseeable future

Accounting convention

The financial statements have been prepared under the historical cost convention

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company

Turnover

Turnover represents amounts receivable for insurance introductions. Monies received from the insurers is credited to the profit and loss account when the relevant policy is sold by the insurers

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc	- 33% on cost, 25% on cost and 20% on cost
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Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. Deferred tax assets are recognised only to the extent that the directors consider it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in the periods in which the timing differences reverse, based on the tax rates and laws enacted or substantively enacted at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

GoCompare.com Limited

Notes to the Abbreviated Accounts - continued
for the Period 1 April 2007 to 31 December 2007

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2007	98,243
Additions	20,990
Disposals	(1,378)
At 31 December 2007	117,855
DEPRECIATION	
At 1 April 2007	19,156
Charge for period	22,823
Eliminated on disposal	(187)
At 31 December 2007	41,792
NET BOOK VALUE	
At 31 December 2007	76,063
At 31 March 2007	79,087

3 CREDITORS

Creditors include an amount of £13,831,969 (31 3 07 - £1,508,777) for which security has been given

4 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value £1	31 12 07 £	31 3 07 £
1,000,000	Ordinary shares		1,000,000	1,000,000
Allotted, issued and fully paid Number	Class	Nominal value £1	31 12 07 £	31 3 07 £
940,200	Ordinary shares		940,200	940,200

5 ULTIMATE PARENT COMPANY

The ultimate parent company is GoCompare.com Holdings Limited who own 100% of the issued share capital

6 ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Ms Hayley Parsons who owns in excess of 50% of the share capital of GoCompare.com Holdings Limited