

REGISTERED NUMBER: 5799376 (England and Wales)

Abbreviated Accounts for the Period 28 April 2006 to 31 March 2007

for

GoCompare.com Limited

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COMPANIES HOUSE

GoCompare.com Limited

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for the Period 28 April 2006 to 31 March 2007

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GoCompare.com Limited

Company Information

for the Period 28 April 2006 to 31 March 2007

**DIRECTORS:**

H Parsons  
S A Salter

**SECRETARY:**

K M Hughes

**REGISTERED OFFICE:**

Unit 1  
Imperial Courtyard  
Newport  
Gwent  
NP10 8UL

**REGISTERED NUMBER:**

5799376 (England and Wales)

**AUDITORS:**

McLay, McAlister & McGibbon LLP  
Chartered Accountants & Registered Auditors  
145 St Vincent Street  
Glasgow  
G2 5JF

Report of the Independent Auditors to  
GoCompare.com Limited  
Under Section 247B of the Companies Act 1985

We have examined the abbreviated accounts set out on pages three to five, together with the financial statements of GoCompare.com Limited for the period ended 31 March 2007 prepared under Section 226 of the Companies Act 1985

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

**Basis of opinion**

We conducted our work in accordance with Bulletin 2006/3 "The Special Auditor's Report on Abbreviated Accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.

*McLay, McAlister & McGibbon*

McLay, McAlister & McGibbon LLP  
Chartered Accountants & Registered Auditors  
145 St Vincent Street  
Glasgow  
G2 5JF

Date

*21/3/08*

GoCompare.com Limited

Abbreviated Balance Sheet

31 March 2007

	Notes	£	£
<b>FIXED ASSETS</b>			
Tangible assets	2		79,087
<b>CURRENT ASSETS</b>			
Debtors		1,330,802	
Cash at bank		91,485	
		<u>1,422,287</u>	
<b>CREDITORS</b>			
Amounts falling due within one year		<u>184,058</u>	
<b>NET CURRENT ASSETS</b>			<u>1,238,229</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			1,317,316
<b>CREDITORS</b>			
Amounts falling due after more than one year	3		<u>1,508,777</u>
<b>NET LIABILITIES</b>			<u>(191,461)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4		940,200
Profit and loss account			<u>(1,131,661)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(191,461)</u>

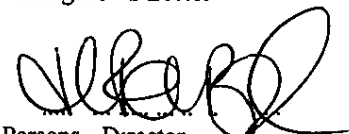
These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on its behalf by

28/3/8 .

and were signed on

  
K M Hughes - Director

  
H Parsons - Director

GoCompare.com Limited

Notes to the Abbreviated Accounts  
for the Period 28 April 2006 to 31 March 2007

**1 ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The accounts have been prepared on a going concern basis

**Accounting convention**

The financial statements have been prepared under the historical cost convention

**Financial Reporting Standard Number 1**

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company

**Turnover**

Turnover represents amounts receivable for insurance introductions. Monies received from the insurers is credited to the profit and loss account when the relevant policy is sold by the insurers

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Improvements to property	- 20% on cost
Fixtures and fittings	- 20% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 33% on cost and 25% on cost

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. Deferred tax assets are recognised only to the extent that the directors consider it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in the periods in which the timing differences reverse, based on the tax rates and laws enacted or substantively enacted at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**2 TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
Additions	98,243
At 31 March 2007	98,243

GoCompare.com Limited

Notes to the Abbreviated Accounts - continued  
for the Period 28 April 2006 to 31 March 2007

**3 CREDITORS**

The following secured debts are included within creditors

Other loans	£ 1,508,777
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**4 CALLED UP SHARE CAPITAL**

Authorised Number	Class	Nominal value £1	£
1,000,000	Ordinary shares		1,000,000

Allotted, issued and fully paid Number	Class	Nominal value £1	£
940,200	Ordinary shares		940,200

940,200 Ordinary shares shares of £1 each were allotted and fully paid for cash at par during the period

**5 ULTIMATE PARENT COMPANY**

The ultimate parent company is Gocompare.com Holdings Limited who own 100% of the issued share capital

**6 ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is Ms Hayley Parsons who owns in excess of 50% of the share capital of Gocompare.com Holdings Limited