

Registered Number 05798974

TEN3 VENTURES LIMITED

Abbreviated Accounts

31 August 2014

Abbreviated Balance Sheet as at 31 August 2014

	<i>Notes</i>	<i>2014</i>	<i>2013</i>
		£	£
Called up share capital not paid		-	-
Fixed assets			
Intangible assets		-	-
Tangible assets	2	1,873	2,304
		<u>1,873</u>	<u>2,304</u>
Current assets			
Stocks		-	-
Debtors		654,732	654,732
Investments		-	-
Cash at bank and in hand		-	-
		<u>654,732</u>	<u>654,732</u>
Creditors: amounts falling due within one year		(1,269,677)	(1,240,662)
Net current assets (liabilities)		<u>(614,945)</u>	<u>(585,930)</u>
Total assets less current liabilities		<u>(613,072)</u>	<u>(583,626)</u>
Creditors: amounts falling due after more than one year		0	0
Provisions for liabilities		0	0
Accruals and deferred income		0	0
Total net assets (liabilities)		<u>(613,072)</u>	<u>(583,626)</u>
Capital and reserves			
Called up share capital	3	2,000	2,000
Share premium account		237,600	237,600
Revaluation reserve		0	0
Other reserves		0	0
Profit and loss account		(852,672)	(823,226)
Shareholders' funds		<u>(613,072)</u>	<u>(583,626)</u>

- For the year ending 31 August 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 5 June 2016

And signed on their behalf by:

A.G. Steele-Smith, Director

Notes to the Abbreviated Accounts for the period ended 31 August 2014

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible assets depreciation policy

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer Equipment - 33% on cost

Other accounting policies

Deferred Tax

Deferred Tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2 Tangible fixed assets

	£
Cost	
At 1 September 2013	8,664
Additions	3,685
Disposals	0
Revaluations	0
Transfers	0
At 31 August 2014	<u>12,349</u>
Depreciation	
At 1 September 2013	6,360
Charge for the year	4,116
On disposals	0
At 31 August 2014	<u>10,476</u>
Net book values	
At 31 August 2014	<u>1,873</u>
At 31 August 2013	<u>2,304</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	2014	2013
	£	£
800,000 Ordinary shares of £0.001 each	800	800

1,200,000 Preference shares of £0.001 each

1,200

1,200

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.