

Registered number
5797909

CYPRESS HILL LTD

Report and Financial Statements
For the Year Ended
31 December 2008

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CYPRESS HILL LTD
Report and Financial Statements
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CYPRESS HILL LTD
Company Information

Director

Grosvenor Administration Ltd

Secretary

Grosvenor Secretaries Ltd

Registered office

6th Floor, Queen's House
55-56 Lincolns Inn Fields
London
WC2A 3LJ

Registered number

5797909

CYPRESS HILL LTD
Director's Report
for the year ended 31 December 2008

The director presents his report and unaudited financial statements for the year ended 31 December 2008.

Principal activities

The company's principal activity during the year continued to be investment holding.

Directors

The following persons served as directors during the year:

Grosvenor Administration Ltd

Small company special provisions

The report of the director has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board on 3 September 2009.



For Grosvenor Administration Limited
Authorised Signatory

Grosvenor Administration Ltd
Director

CYPRESS HILL LTD
Profit and Loss Account
for the year ended 31 December 2008

	Notes	2008 €	2007 €
Administrative expenses		(4,818)	(3,997)
Operating loss		<u>(4,818)</u>	<u>(3,997)</u>
Loss on ordinary activities before taxation		<u>(4,818)</u>	<u>(3,997)</u>
Tax on loss on ordinary activities		-	-
Loss for the financial year		<u>(4,818)</u>	<u>(3,997)</u>

CYPRESS HILL LTD
Balance Sheet
as at 31 December 2008

	Notes	2008 €	2007 €
Fixed assets			
Investments	2	285,000	285,000
Current assets			
Debtors	3	1,064	920
Cash at bank and in hand		<u>3,528</u>	<u>3,534</u>
		4,592	4,454
Creditors: amounts falling due within one year	4	(1,995)	(2,039)
Net current assets		<u>2,597</u>	<u>2,415</u>
Total assets less current liabilities		<u>287,597</u>	<u>287,415</u>
Creditors: amounts falling due after more than one year	5	(10,500)	(5,500)
Net assets		<u>277,097</u>	<u>281,915</u>
Capital and reserves			
Called up share capital	6	290,000	290,000
Profit and loss account	7	(12,903)	(8,085)
Shareholder's funds		<u>277,097</u>	<u>281,915</u>

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985 and Financial Reporting Standards for Smaller Entities (effective 2007).


For Grosvenor Administration Limited
Authorised Signatory

Grosvenor Administration Ltd
Director

Approved by the board on 3 September 2009

CYPRESS HILL LTD
Notes to the Accounts
for the year ended 31 December 2008

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Fixed assets

Fixed asset investments are stated at cost less provision for diminuation in value.

2 Investments

	Investments in subsidiary undertakings €
Cost	
At 1 January 2008	285,000
At 31 December 2008	<u>285,000</u>

The company holds 20% or more of the share capital of the following companies:

Company	Country of registration or incorporation	Shares held Class	%
Ferristan Real Estate, SL	Spain	Ordinary	100

The aggregate amount of the capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

	Principal activity	Capital and Reserves 2008 €	Profit (loss) for the year 2008 €
Ferristan Real Estate, SL	Real Estate	<u>356,987</u>	<u>(29,870)</u>

3 Debtors

	2008 €	2007 €
Other debtors	<u>1,064</u>	<u>920</u>

4 Creditors: amounts falling due within one year

	2008 €	2007 €
Other creditors	<u>1,995</u>	<u>2,039</u>

CYPRESS HILL LTD
Notes to the Accounts
for the year ended 31 December 2008

5 Creditors: amounts falling due after one year	2008	2007
	€	€
Shareholder loan	<u>10,500</u>	<u>5,500</u>

Loans due to the controlling party are unsecured and interest free. Although repayable on demand, no amounts will be called for repayment until the company is financially able to do so.

6 Share capital	2008	2007
	€	€
Authorised: 1,000,000 ordinary shares of £1 each	<u>1,445,200</u>	<u>1,445,200</u>
	2008	2007
	No	No
Allotted, called up and fully paid: Ordinary shares of £1 each	<u>196,475</u>	<u>196,475</u>
	2008	2007
	€	€
	<u>290,000</u>	<u>290,000</u>

7 Profit and loss account	2008
	€
At 1 January	(8,085)
Loss for the year	(4,818)
At 31 December 2008	<u>(12,903)</u>

8 Related parties

During the year the shareholder loaned the company € 5,000 to cover expenses.

9 Controlling party

The ultimate controlling party is not known to the directors.

CYPRESS HILL LTD
Profit and Loss Account
for the year ended 31 December 2008
for the information of the director only

	2008	2007
	€	€
Administrative expenses	(4,818)	(3,997)
Operating loss	<u>(4,818)</u>	<u>(3,997)</u>
Loss before tax	<u>(4,818)</u>	<u>(3,997)</u>