

**REGISTERED NUMBER: 05797562**

**Unaudited Financial Statements**  
**for the Year Ended 30 April 2018**  
**for**  
**Hardgrave Construction Limited**

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for the Year Ended 30 April 2018**

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**Hardgrave Construction Limited**

**Company Information  
for the Year Ended 30 April 2018**

**DIRECTOR:** P Hardgrave

**SECRETARY:** Mrs A L Hardgrave

**REGISTERED OFFICE:** Hanover Court  
5 Queen Street  
Lichfield  
Staffordshire  
WS13 6QD

**REGISTERED NUMBER:** 05797562

**ACCOUNTANTS:** Tomkinson Teal Limited  
Hanover Court  
5 Queen Street  
Lichfield  
Staffordshire  
WS13 6QD

**Hardgrave Construction Limited (Registered number: 05797562)**

**Balance Sheet  
30 April 2018**

	Notes	2018 £	2017 £
<b>FIXED ASSETS</b>			
Tangible assets	5	14,611	1,573
<b>CURRENT ASSETS</b>			
Stocks		1,024	1,239
Debtors	6	4,578	-
Cash at bank		<u>26,380</u>	<u>13,734</u>
		31,982	14,973
<b>CREDITORS</b>			
Amounts falling due within one year	7	<u>(23,945)</u>	<u>(18,738)</u>
<b>NET CURRENT ASSETS/(LIABILITIES)</b>		<u>8,037</u>	<u>(3,765)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		22,648	(2,192)
<b>CREDITORS</b>			
Amounts falling due after more than one year	8	<u>(9,988)</u>	<u>-</u>
<b>NET ASSETS/(LIABILITIES)</b>		<u>12,660</u>	<u>(2,192)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	9	1	1
Retained earnings	10	<u>12,659</u>	<u>(2,193)</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>12,660</u>	<u>(2,192)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

**Balance Sheet - continued**  
**30 April 2018**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the director on 2 November 2018 and were signed by:

P Hardgrave - Director

**Notes to the Financial Statements  
for the Year Ended 30 April 2018**

**1. STATUTORY INFORMATION**

Hardgrave Construction Limited is a private company, limited by shares, registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

**3. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 25% on reducing balance and 15% on reducing balance

**Stocks**

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing stock to its present location and condition. Cost is calculated using the first-in, first-out formula. Provision is made for damaged, obsolete and slow-moving stock where appropriate.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued  
for the Year Ended 30 April 2018

3. ACCOUNTING POLICIES - continued

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2017 - 1) .

5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>				
At 1 May 2017	1,300	4,107	1,869	7,276
Additions	-	13,911	362	14,273
At 30 April 2018	<u>1,300</u>	<u>18,018</u>	<u>2,231</u>	<u>21,549</u>
<b>DEPRECIATION</b>				
At 1 May 2017	648	3,807	1,248	5,703
Charge for year	112	661	462	1,235
At 30 April 2018	<u>760</u>	<u>4,468</u>	<u>1,710</u>	<u>6,938</u>
<b>NET BOOK VALUE</b>				
At 30 April 2018	<u>540</u>	<u>13,550</u>	<u>521</u>	<u>14,611</u>
At 30 April 2017	<u>652</u>	<u>300</u>	<u>621</u>	<u>1,573</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
<b>COST</b>	
Additions	13,911
At 30 April 2018	<u>13,911</u>
<b>NET BOOK VALUE</b>	
At 30 April 2018	<u>13,911</u>

Notes to the Financial Statements - continued  
for the Year Ended 30 April 2018

6.	<b>DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>			2018	2017
			£	£	
	Other debtors		<u>4,578</u>	<u>-</u>	
7.	<b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>			2018	2017
			£	£	
	Hire purchase contracts		3,439	-	
	Trade creditors		18,641	8,452	
	Taxation and social security		1,012	6,156	
	Other creditors		<u>853</u>	<u>4,130</u>	
			<u>23,945</u>	<u>18,738</u>	
8.	<b>CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR</b>			2018	2017
			£	£	
	Hire purchase contracts		<u>9,988</u>	<u>-</u>	
9.	<b>CALLED UP SHARE CAPITAL</b>				
	Allotted, issued and fully paid:				
	Number:	Class:	Nominal value:	2018	2017
			£	£	
	1	Ordinary	£1	<u>1</u>	<u>1</u>
10.	<b>RESERVES</b>				Retained earnings
					£
	At 1 May 2017				(2,193)
	Profit for the year				17,352
	Dividends				<u>(2,500)</u>
	At 30 April 2018				<u>12,659</u>
11.	<b>RELATED PARTY DISCLOSURES</b>				
	<b>P Hardgrave</b>				
	Director and shareholder				
	Loan.				
				2018	2017
				£	£
	Amount due to related party at the balance sheet date			<u>3</u>	<u>1,298</u>



**Chartered Accountants' Report to the Director  
on the Unaudited Financial Statements of  
Hardgrave Construction Limited**

**The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Hardgrave Construction Limited for the year ended 30 April 2018 which comprise the Profit and Loss Account, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the director of Hardgrave Construction Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Hardgrave Construction Limited and state those matters that we have agreed to state to the director of Hardgrave Construction Limited in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Hardgrave Construction Limited and its director for our work or for this report.

It is your duty to ensure that Hardgrave Construction Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Hardgrave Construction Limited. You consider that Hardgrave Construction Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Hardgrave Construction Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Tomkinson Teal Limited  
Hanover Court  
5 Queen Street  
Lichfield  
Staffordshire  
WS13 6QD

2 November 2018

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.