

Registration number 5796022

Ashbrook Garage Limited

Abbreviated accounts

for the year ended 30 September 2014

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Ashbrook Garage Limited

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Ashbrook Garage Limited

Abbreviated balance sheet as at 30 September 2014

	Notes	2014		2013	
		£	£	£	£
Fixed assets					
Intangible assets	2		23,429		35,140
Tangible assets	2		22,273		19,184
			<u>45,702</u>		<u>54,324</u>
Current assets					
Stocks		23,076		25,927	
Debtors		61,704		60,697	
Cash at bank and in hand		113,679		87,999	
		<u>198,459</u>		<u>174,623</u>	
Creditors: amounts falling due within one year		<u>(85,111)</u>		<u>(75,965)</u>	
Net current assets			<u>113,348</u>		<u>98,658</u>
Total assets less current liabilities			159,050		152,982
Creditors: amounts falling due after more than one year			<u>(96,202)</u>		<u>(103,826)</u>
Net assets			<u>62,848</u>		<u>49,156</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			62,748		49,056
Shareholders' funds			<u>62,848</u>		<u>49,156</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

Ashbrook Garage Limited

Abbreviated balance sheet (continued)

**Director's statements required by Sections 475(2) and (3)
for the year ended 30 September 2014**

In approving these abbreviated accounts as directors of the company we hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 30 September 2014 ; and
- (c) that we acknowledge my responsibilities for:
 - (1) ensuring that the company keeps accounting records which comply with Section 386 ; and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

The abbreviated accounts were approved by the Board on 17 June 2015 and signed on its behalf by

**J Reese
Director**



Registration number 5796022

The notes on pages 3 to 4 form an integral part of these financial statements.

Ashbrook Garage Limited

Notes to the abbreviated financial statements for the year ended 30 September 2014

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

1.3. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 10 years.

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	- 20% WDV
Motor vehicles	- 25% WDV

1.5. Stock

Stock is valued at the lower of cost and net realisable value.

2. Fixed assets

	Intangible assets £	Tangible fixed assets £	Total £
Cost			
At 1 October 2013	117,117	59,186	176,303
Additions	-	8,929	8,929
At 30 September 2014	117,117	68,115	185,232
Depreciation and Provision for diminution in value			
At 1 October 2013	81,977	40,002	121,979
Charge for year	11,711	5,840	17,551
At 30 September 2014	93,688	45,842	139,530
Net book values			
At 30 September 2014	23,429	22,273	45,702
At 30 September 2013	35,140	19,184	54,324

Ashbrook Garage Limited

**Notes to the abbreviated financial statements
for the year ended 30 September 2014**

..... continued

3. Share capital	2014	2013
	£	£
Authorised		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
 Equity Shares		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
 4. Transactions with directors		

The garage premises is owned by the directors and the rental charges relate specifically to this property.