

Registered Number 05794809

FUNDAMENTAL TOURS LIMITED

Abbreviated Accounts

31 December 2009

FUNDAMENTAL TOURS LIMITED
Registered Number 05794809
Balance Sheet as at 31 December 2009

	Notes	2009 £	2008 £
Fixed assets			
Tangible	2	-	<u>5,772</u>
Total fixed assets			<u>5,772</u>
Current assets			
Debtors		1,375,240	78,890
Cash at bank and in hand		129,489	1,909
Total current assets		<u>1,504,729</u>	<u>80,799</u>
Creditors: amounts falling due within one year		(1,763,944)	(367,970)
Net current assets		(259,215)	(287,171)
Total assets less current liabilities		<u>(259,215)</u>	<u>(281,399)</u>
Total net Assets (liabilities)		(259,215)	(281,399)
Capital and reserves			
Called up share capital		1	1
Profit and loss account		<u>(259,216)</u>	<u>(281,400)</u>
Shareholders funds		<u>(259,215)</u>	<u>(281,399)</u>

- a. For the year ending 31 December 2009 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 30 September 2010

And signed on their behalf by:

Neil Francis Tennant, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 December 2009

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Musical Equipment 25.00% Straight Line

2 Tangible fixed assets

Cost	£
At 31 December 2008	16,566
additions	
disposals	(5,772)
revaluations	
transfers	
At 31 December 2009	<u>10,794</u>
Depreciation	
At 31 December 2008	10,794
Charge for year	
on disposals	
At 31 December 2009	<u>10,794</u>
Net Book Value	
At 31 December 2008	5,772
At 31 December 2009	-

No Depreciation as all assets were disposed.

3 Transactions with directors

No transactions.

4 Related party disclosures

Related parties are entities in which the beneficial ownership and control is the same as that of Fundamental Tours Limited. During the year there were various transactions with related parties the Pet

Shop Boys Partnership Limited owed £222,827 (2008-£137,702), Cage Music Limited owed £300,000 (2008- Nil), Areagraph Tours Inc owed £158,045 (2008- £158,045) which is included are creditors. During the year Spaghetti Limited was struck off and accordingly the debt due from that company of £2,319 was written off. Fundamental Tours owed £938,983 to Cage Tours LLP.

5 **Share Capital**

The Ordinary shares capital of £1 each was at £100. (2008- £100)

6 **Controlling Party**

The Ultimate controlling party is the Pet Shop Boys Partnership, a company registered in the United Kingdom. The Pet Shop Boys Partnership Limited owns 100% of the Share Capital of Fundamental Tours Limited. Group accounts are not prepared.