Registered Number 05794809

FUNDAMENTAL TOURS LIMITED

Abbreviated Accounts

31 December 2010

FUNDAMENTAL TOURS LIMITED **Registered Number 05794809**

Balance Sheet as at 31 December 2010

	Notes	2010		2009	
		£	£	£	£
Current assets					
Debtors		1,665,357		1,375,240	
Cash at bank and in hand		26,232		129,489	
Total current assets		1,691,589		1,504,729	
Creditors: amounts falling due within one year		(1,946,789)		(1,763,944)	
Net current assets			(255,200)		(259,215)
Total assets less current liabilities			(255,200)		(259,215)
Total net Assets (liabilities)			(255,200)		(259,215)
Capital and reserves					
Called up share capital			1		1
Profit and loss account			(255,201)		(259,216)
Shareholders funds			(255,200)		(259,215)

a. For the year ending 31 December 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 29 September 2011

And signed on their behalf by:
Neil Tennant, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 December 2010

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective January 2008. The accounts have been prepared on a going concern basis which the directors consider to be appropriate given their continued support.

Turnover

Turnover represents the invoiced value of services supplied by the company net of value added tax.

2 Transactions with directors

No Transaction with directors.

3 Related party disclosures

Related parties are entities in which the beneficial ownership and control is the same as that of Fundamental Tours Limited. During the year there were various transactions with related parties. As at 31st December 2010 the Pet Shop Boys Partnership Limited owed the company £14,612 (2009-£222,287), Cage Music Limited owed £315,000 (2009-£300,000), Areagraph Tours Inc owed £158,045 (2009-£158,045) which are included as creditors. Fundamental Tours Limited owed £1,400,945 (2009-£938,983) to Cage Tours LLP.

4 Share Capital

Allotted, called up and fully paid 1 ordinary share of £1 each.

5 Control

The ultimate controlling party is The Pet Shop Boys Partnership Limited, a company registered in the United Kingdom which owns 100% of the share capital of Fundamental Tours Limited. Group accounts are not prepared.