

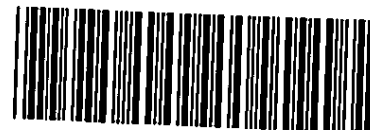
Registered number
05794809

Fundamental Tours Limited

Abbreviated Accounts

31 December 2006

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Fundamental Tours Limited
Abbreviated Balance Sheet
as at 31 December 2006

	Notes	£
Fixed assets		
Tangible assets	2	12,389
Current assets		
Debtors	1,130,651	
Cash at bank and in hand	41,899	
	<u>1,172,550</u>	
Creditors amounts falling due within one year	(1,030,212)	
Net current assets		<u>142,338</u>
Net assets		<u><u>154,727</u></u>
Capital and reserves		
Called up share capital	3	1
Profit and loss account		154,726
Shareholder's funds		<u><u>154,727</u></u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985



C S Lowe
 Director

Approved by the board on 23 October 2007

Fundamental Tours Limited
Notes to the Abbreviated Accounts
for the period ended 31 December 2006

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents the invoiced value of services supplied by the company net of value added tax

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery 25% straight line

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

2 Tangible fixed assets

£

Cost

At 25 April 2006

-

Additions

13,818

At 31 December 2006

13,818

Depreciation

At 25 April 2006

-

Charge for the period

1,429

At 31 December 2006

1,429

Net book value

At 31 December 2006

12,389

3 Share capital

£

Authorised

Ordinary shares of £1 each

100

No

£

Allotted, called up and fully paid

Ordinary shares of £1 each

1

1