

Novis Howarth Ltd
Abbreviated accounts
for the year ended 31 August 2016
Registration number 5794139

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Novis Howarth Ltd

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Novis Howarth Ltd

**Abbreviated balance sheet
as at 31 August 2016**

| | | 2016 | | 2015 | |
|--|--------------|------------------|----------------|------------------|-----------------|
| | Notes | £ | £ | £ | £ |
| Fixed assets | | | | | |
| Intangible assets | 2 | | 107,715 | | 120,795 |
| Tangible assets | 2 | | 6,000 | | 6,484 |
| | | | <u>113,715</u> | | <u>127,279</u> |
| Current assets | | | | | |
| Stocks | | 98,789 | | 88,205 | |
| Debtors | | 183,613 | | 143,771 | |
| Cash at bank and in hand | | 122,342 | | 133,915 | |
| | | <u>404,744</u> | | <u>365,891</u> | |
| Creditors: amounts falling due within one year | | <u>(112,206)</u> | | <u>(115,336)</u> | |
| Net current assets | | | <u>292,538</u> | | <u>250,555</u> |
| Total assets less current liabilities | | | 406,253 | | 377,834 |
| Creditors: amounts falling due after more than one year | | | <u>(2,595)</u> | | <u>(17,122)</u> |
| Net assets | | | <u>403,658</u> | | <u>360,712</u> |
| Capital and reserves | | | | | |
| Called up share capital | 3 | | 100 | | 100 |
| Profit and loss account | | | 403,558 | | 360,612 |
| Shareholders' funds | | | <u>403,658</u> | | <u>360,712</u> |

The notes on pages 3 to 4 form an integral part of these financial statements.

Novis Howarth Ltd

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 August 2016**

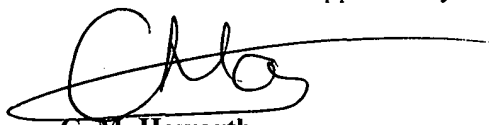
For the year ended 31 August 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the directors on 3 April 2017, and are signed on their behalf by:

A handwritten signature in black ink, appearing to read 'C. M. Howarth', with a long horizontal flourish extending to the right.

C. M. Howarth
Director

Registration number 5794139

The notes on pages 3 to 4 form an integral part of these financial statements.

Novis Howarth Ltd

Notes to the abbreviated financial statements for the year ended 31 August 2016

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 20 years.

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

| | |
|-------------------------------------|---------------------|
| Plant and machinery | - 33% straight line |
| Fixtures, fittings and equipment | - 25% straight line |

1.5. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

1.6. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Novis Howarth Ltd

**Notes to the abbreviated financial statements
for the year ended 31 August 2016**

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| 2. Fixed assets | Intangible assets £ | Tangible fixed assets £ | Total £ |
|---|------------------------------------|--|--------------------|
| Cost | | | |
| At 1 September 2015 | 307,840 | 49,294 | 357,134 |
| Additions | - | 2,163 | 2,163 |
| At 31 August 2016 | <u>307,840</u> | <u>51,457</u> | <u>359,297</u> |
| Depreciation and Provision for diminution in value | | | |
| At 1 September 2015 | 187,045 | 42,810 | 229,855 |
| Charge for year | 13,080 | 2,647 | 15,727 |
| At 31 August 2016 | <u>200,125</u> | <u>45,457</u> | <u>245,582</u> |
| Net book values | | | |
| At 31 August 2016 | <u>107,715</u> | <u>6,000</u> | <u>113,715</u> |
| At 31 August 2015 | <u>120,795</u> | <u>6,484</u> | <u>127,279</u> |
| 3. Share capital | | 2016 £ | 2015 £ |
| Allotted, called up and fully paid | | | |
| 100 Ordinary shares of £1 each | | <u>100</u> | <u>100</u> |