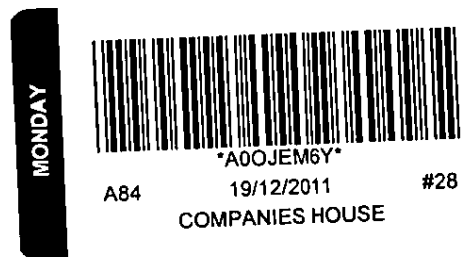


Novis Howarth Ltd
Abbreviated accounts
for the year ended 31 August 2011

Registration number 5794139



Novis Howarth Ltd

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Novis Howarth Ltd

**Abbreviated balance sheet
as at 31 August 2011**

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Intangible assets	2		165,615		177,445
Tangible assets	2		14,920		10,138
			<u>180,535</u>		<u>187,583</u>
Current assets					
Stocks		64,289		88,119	
Debtors		74,966		84,161	
Cash at bank and in hand		35,676		19,349	
		<u>174,931</u>		<u>191,629</u>	
Creditors: amounts falling due within one year		<u>(160,911)</u>		<u>(211,523)</u>	
Net current assets/(liabilities)			<u>14,020</u>		<u>(19,894)</u>
Total assets less current liabilities			<u>194,555</u>		<u>167,689</u>
Creditors: amounts falling due after more than one year			<u>(57,621)</u>		<u>(81,057)</u>
Net assets			<u>136,934</u>		<u>86,632</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account	4		136,834		86,532
Shareholders' funds			<u>136,934</u>		<u>86,632</u>

The notes on pages 3 to 4 form an integral part of these financial statements.

Novis Howarth Ltd

Abbreviated balance sheet (continued)

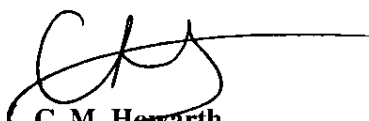
**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 August 2011**

In approving these abbreviated accounts as directors of the company we hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 August 2011 , and
- (c) that we acknowledge our responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 1 December 2011 and signed on its behalf by


C. M. Howarth
Director

Registration number 5794139

The notes on pages 3 to 4 form an integral part of these financial statements.

Novis Howarth Ltd

**Notes to the abbreviated financial statements
for the year ended 31 August 2011**

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 20 years

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Plant and machinery	-	33% straight line
Fixtures, fittings and equipment	-	25% straight line

1.5. Stock and work in progress

Work in progress is valued at the lower of cost and net realisable value

1.6. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year

1.7. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

Novis Howarth Ltd

**Notes to the abbreviated financial statements
for the year ended 31 August 2011**

continued

2. Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
Cost			
At 1 September 2010	302,840	31,342	334,182
Additions	-	11,345	11,345
At 31 August 2011	<u>302,840</u>	<u>42,687</u>	<u>345,527</u>
Depreciation and Provision for diminution in value			
At 1 September 2010	125,395	21,204	146,599
Charge for year	11,830	6,563	18,393
At 31 August 2011	<u>137,225</u>	<u>27,767</u>	<u>164,992</u>
Net book values			
At 31 August 2011	<u>165,615</u>	<u>14,920</u>	<u>180,535</u>
At 31 August 2010	<u>177,445</u>	<u>10,138</u>	<u>187,583</u>
 3. Share capital		2011 £	2010 £
Allotted, called up and fully paid			
100 Ordinary shares of £1 each		<u>100</u>	<u>100</u>

4. Related party transactions

During the year ended 31st August 2011, a director, C M Howarth and J J Howarth received dividends amounting to £40,700 (2010 - £67,200) from the company

During the year the company provided office space and administrative resources to Novis Business Services LLP. The services provided amounted to £17,095 (2010 - £15,232)

The directors, C M Howarth and S R Tucker are designated members of Novis Business Services LLP.

Novis Howarth Ltd received trading profits amounting to £10,350 (2010 - £5,787) from Novis Business Services LLP

As at the year end £11,442 (2010 - £21,019) remained outstanding in respect of the above transactions, and included within other debtors