

ABERGAVENNY MOT CENTRE LIMITED

Unaudited Financial Statements

for the Year Ended 31 August 2020

Griffiths Green Arnold
11 New Street
Pontnewydd
Cwmbran
NP44 1EE

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for the Year Ended 31 August 2020**

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ABERGAVENNY MOT CENTRE LIMITED

**Company Information
for the Year Ended 31 August 2020**

DIRECTORS:

J D Judd
N P Judd
S Judd
C H N Judd

SECRETARY:

S Judd

REGISTERED OFFICE:

11 New Street
Pontnewydd
Cwmbran
NP44 1EE

REGISTERED NUMBER:

05793805 (England and Wales)

ACCOUNTANTS:

Griffiths Green Arnold
11 New Street
Pontnewydd
Cwmbran
NP44 1EE

ABERGAVENNY MOT CENTRE LIMITED (REGISTERED NUMBER: 05793805)

**Balance Sheet
31 August 2020**

	Notes	31.8.20 £	£	31.8.19 £	£
FIXED ASSETS					
Tangible assets	4		53,777		53,794
CURRENT ASSETS					
Stocks		329,000		312,215	
Debtors	5	77,878		96,608	
Cash at bank		<u>284,297</u>		<u>112,985</u>	
		691,175		521,808	
CREDITORS					
Amounts falling due within one year	6	<u>85,056</u>		<u>116,625</u>	
NET CURRENT ASSETS			<u>606,119</u>		<u>405,183</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			659,896		458,977
CREDITORS					
Amounts falling due after more than one year	7		(50,000)		-
PROVISIONS FOR LIABILITIES			<u>(9,000)</u>		<u>(7,000)</u>
NET ASSETS			<u><u>600,896</u></u>		<u><u>451,977</u></u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>600,796</u>		<u>451,877</u>
			<u><u>600,896</u></u>		<u><u>451,977</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

ABERGAVENNY MOT CENTRE LIMITED (REGISTERED NUMBER: 05793805)

Balance Sheet - continued
31 August 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 23 February 2021 and were signed on its behalf by:

J D Judd - Director

**Notes to the Financial Statements
for the Year Ended 31 August 2020**

1. STATUTORY INFORMATION

Abergavenny MOT Centre Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	- 10% on cost
Fixtures and fittings	- 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 8 (2019 - 7) .

Notes to the Financial Statements - continued
for the Year Ended 31 August 2020

4. TANGIBLE FIXED ASSETS

	Long leasehold £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1 September 2019	16,683	76,320	-	93,003
Additions	-	-	6,383	6,383
At 31 August 2020	<u>16,683</u>	<u>76,320</u>	<u>6,383</u>	<u>99,386</u>
DEPRECIATION				
At 1 September 2019	10,208	29,001	-	39,209
Charge for year	1,668	4,732	-	6,400
At 31 August 2020	<u>11,876</u>	<u>33,733</u>	<u>-</u>	<u>45,609</u>
NET BOOK VALUE				
At 31 August 2020	<u>4,807</u>	<u>42,587</u>	<u>6,383</u>	<u>53,777</u>
At 31 August 2019	<u>6,475</u>	<u>47,319</u>	<u>-</u>	<u>53,794</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.20 £	31.8.19 £
Trade debtors	66,806	91,763
Other debtors	<u>11,072</u>	<u>4,845</u>
	<u>77,878</u>	<u>96,608</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.20 £	31.8.19 £
Trade creditors	27,276	76,461
Taxation and social security	55,631	38,018
Other creditors	<u>2,149</u>	<u>2,146</u>
	<u>85,056</u>	<u>116,625</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.8.20 £	31.8.19 £
Bank loans	<u>50,000</u>	<u>-</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 August 2020**

8. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 August 2020 and 31 August 2019:

	31.8.20	31.8.19
	£	£
N P Judd and J D Judd		
Balance outstanding at start of year	-	-
Amounts advanced	6,229	-
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>6,229</u>	<u>-</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.