

Abbreviated Accounts for the Year Ended 31 December 2014

for

SPRINT 1108 LTD



BBK Partnership
Chartered Accountants & Statutory Auditors
1 Beauchamp Court
10 Victors Way
Barnet
Hertfordshire
EN5 5TZ

SPRINT 1108 LTD

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FOR THE YEAR ENDED 31 DECEMBER 2014**

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SPRINT 1108 LTD
Company Information
FOR THE YEAR ENDED 31 DECEMBER 2014

DIRECTORS:

Mr N H Slater
Mr N M Slater
Mr T Welsh

REGISTERED OFFICE:

1 Beauchamp Court
10 Victors Way
Barnet
Hertfordshire
EN5 5TZ

REGISTERED NUMBER:

05792565 (England and Wales)

SENIOR STATUTORY AUDITOR: David Beckwith FCA

AUDITORS:

BBK Partnership
Chartered Accountants & Statutory Auditors
1 Beauchamp Court
10 Victors Way
Barnet
Hertfordshire
EN5 5TZ

**Report of the Independent Auditors to
Sprint 1108 Ltd
Under Section 449 of the Companies Act 2006**

We have examined the abbreviated accounts set out on pages three to four, together with the full financial statements of Sprint 1108 Ltd for the year ended 31 December 2014 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

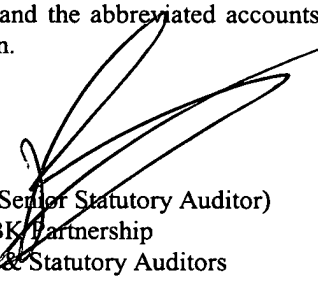
The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



David Beckwith FCA (Senior Statutory Auditor)
for and on behalf of BBK Partnership
Chartered Accountants & Statutory Auditors
1 Beauchamp Court
10 Victors Way
Barnet
Hertfordshire
EN5 5TZ

Date: 9/10/14

Abbreviated Balance Sheet
31 DECEMBER 2014

	Notes	31.12.14 £	31.12.13 £
CURRENT ASSETS			
Stocks		7,833,562	7,833,562
Debtors		173,604	83,182
Cash at bank		275,067	1,393,717
		<u>8,282,233</u>	<u>9,310,461</u>
CREDITORS			
Amounts falling due within one year		(2,166,497)	(2,895,288)
NET CURRENT ASSETS		<u>6,115,736</u>	<u>6,415,173</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>6,115,736</u>	<u>6,415,173</u>
CREDITORS			
Amounts falling due after more than one year	2	(6,069,000)	(6,229,000)
NET ASSETS		<u>46,736</u>	<u>186,173</u>
CAPITAL AND RESERVES			
Called up share capital	3	3	3
Profit and loss account		46,733	186,170
SHAREHOLDERS' FUNDS		<u>46,736</u>	<u>186,173</u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 9/10/15 and were signed on its behalf by:



 Mr N Slater - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
FOR THE YEAR ENDED 31 DECEMBER 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Joint venture payments

Any payments to Joint Venture Partners have been included in Administrative expenses.

2. CREDITORS

Creditors include an amount of £6,069,000 (31.12.13 - £6,229,000) for which security has been given.

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.14 £	31.12.13 £
3	Ordinary Share	1	<u>3</u>	<u>3</u>

4. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 December 2014 and 31 December 2013:

	31.12.14 £	31.12.13 £
Mr N H Slater		
Balance outstanding at start of year	-	-
Amounts advanced	100,000	-
Amounts repaid	-	-
Balance outstanding at end of year	<u>100,000</u>	<u>-</u>

The Directors advance of £100,000 was repaid on the 26th February 2015 .