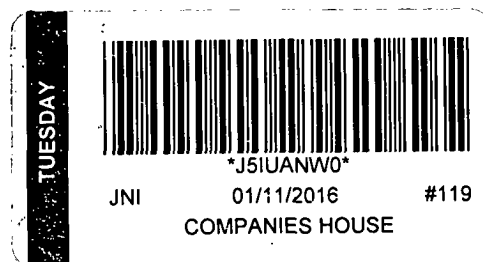


Company Number: 05792113

**Bradfind (Holdings) Limited**  
**Abbreviated Financial Statements**  
**for the year ended 29 February 2016**



# **Bradfind (Holdings) Limited**

## **CONTENTS**

	<b>Page</b>
Independent Auditor's Special Report	3
Abbreviated Balance Sheet	4
Accounting Policies	5
Notes to the Abbreviated Financial Statements	6

# **INDEPENDENT AUDITOR'S REPORT TO BRADFIND (HOLDINGS) LIMITED**

## **under Section 449 of the Companies Act 2006**

We have examined the abbreviated accounts set out on pages 4 to 6 together with the financial statements of the company for the year ended 29 February 2016 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

### **Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that Section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

### **Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006 and the abbreviated accounts on pages 4 to 6 have been properly prepared in accordance with the regulations made under that Section.



**Gary McErlean (Senior Statutory Auditor)**

for and on behalf of

**QUARTER**

Chartered Accountants and Statutory Auditor  
St Anne's House  
15 Church Street  
Cathedral Quarter  
Belfast  
BT1 1PG

**18 October 2016**

**Bradfind (Holdings) Limited**

Company Number: 05792113

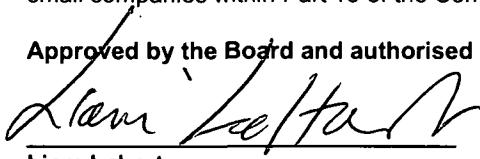
**ABBREVIATED BALANCE SHEET**

as at 29 February 2016

	Notes	2016 £	2015 £
<b>Fixed Assets</b>			
Financial assets	2	75	75
<b>Creditors: Amounts falling due within one year</b>		(320,285)	(320,285)
<b>Net Current Liabilities</b>		(320,285)	(320,285)
<b>Total Assets less Current Liabilities</b>		(320,210)	(320,210)
<b>Capital and Reserves</b>			
Called up share capital	3	1	1
Profit and Loss Account		(320,211)	(320,211)
<b>Shareholders' Funds</b>		(320,210)	(320,210)

These abbreviated financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Approved by the Board and authorised for issue on 18 October 2016 and signed on its behalf by

  
Liam Lahart  
Director

# **Bradfind (Holdings) Limited**

## **ACCOUNTING POLICIES**

for the year ended 29 February 2016

### **Basis of preparation**

The financial statements have been prepared under the historical cost convention and in accordance with the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective January 2015). The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

### **Consolidated accounts**

The company is entitled to the exemption under Section 398 of the Companies Act 2006 from the obligation to prepare group accounts.

### **Investments**

Investments held as fixed assets are stated at cost less provision for any permanent diminution in value. Income from other investments together with any related tax credit is recognised in the profit and loss account in the year in which it is receivable.

### **Taxation**

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

### **Foreign currencies**

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the balance sheet date. Transactions, during the year, which are denominated in foreign currencies are translated at the rates of exchange ruling at the date of the transaction. The resulting exchange differences are dealt with in the profit and loss account.

**Bradfind (Holdings) Limited****NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS**

for the year ended 29 February 2016

**1. GOING CONCERN**

The company's balance sheet showed a deficiency of assets of £320,210 as at 29th February 2016. The market value of the investment on the balance sheet significantly exceeds costs.

**2. FINANCIAL FIXED ASSETS**

	Group and participating interests/ joint ventures £	Total £
<b>Investments</b>		
<b>Cost</b>		
At 29 February 2016	75	75
<b>Net book value</b>		
At 29 February 2016	75	75
At 28 February 2015	75	75

**2.1. Holdings of 20% or more**

The company holds 20% or more of the share capital of the following company:

Name	Country of incorporation	Nature of business	Details of investment	Proportion held by company
<b>Subsidiary undertaking</b>				
Bradfind Limited	United Kingdom	Licensed bar and restaurant	Ordinary Shares	75%

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

	Year ended	Capital and reserves £	Profit for the year £
Bradfind Limited	29 February 2016	3,330,100	374,074

In the opinion of the directors, the value to the company of the unlisted investments is not less than the book amount shown above.

**3. SHARE CAPITAL**

			2016 £	2015 £
Description	Number of shares	Value of units		
<b>Allotted, called up and fully paid</b>				
Ordinary Shares Class 1	1	£1 each	1	1

**4. PARENT AND ULTIMATE PARENT COMPANY**

The company regards Iskasinc Limited as its parent company.

The company's ultimate parent undertaking is Wavecrest Inns Limited.