

INVESTMANAGE LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH APRIL 2021

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FOR THE YEAR ENDED 30TH APRIL 2021**

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BALANCE SHEET
30TH APRIL 2021

	Notes	2021 £	£	2020 £	£
FIXED ASSETS					
Tangible assets	4		2,189		-
Investments	5		<u>8,040</u>		<u>8,040</u>
			10,229		8,040
CURRENT ASSETS					
Debtors	6	240,000		99	
Investments	7	105,500		183,344	
Cash at bank		<u>316,798</u>		<u>249,095</u>	
		662,298		432,538	
CREDITORS					
Amounts falling due within one year	8	<u>95,902</u>		<u>174,031</u>	
NET CURRENT ASSETS			<u>566,396</u>		<u>258,507</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>576,625</u>		<u>266,547</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>576,525</u>		<u>266,447</u>
SHAREHOLDERS' FUNDS			<u>576,625</u>		<u>266,547</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th April 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th April 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit & Loss Account has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 14th December 2021 and were signed on its behalf by:

Mrs P Makwana - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH APRIL 2021**

1. STATUTORY INFORMATION

Investmanage Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address are as below:

Registered number:	05792045
Registered office:	Broad House 1 The Broadway Hatfield Hertfordshire AL9 5BG

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Going concern

The directors have a reasonable expectation that the company will continue to operate for the foreseeable future and so these financial statements are again prepared on the going concern basis.

Significant judgements and estimates

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported for assets and liabilities as at the balance sheet date and the amounts reported for revenues and expenses during the year. However, the nature of estimation means that actual outcomes could differ from those estimates. In the Director's opinion, there are no significant judgements or key sources of estimation uncertainty.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on cost
Computer equipment	- 33% on cost

Financial instruments

The company only enters into basic financial instruments that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the Profit and Loss Account.

Financial assets and liabilities are offset and the net amount reported in the Balance Sheet when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit & Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH APRIL 2021

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Fixed asset investments

Fixed asset investments are stated at cost less any amounts written off.

Investments in joint ventures are recorded by adopting the cost model whereby any such investments are recorded at cost less any accumulated impairment losses recognised in accordance with Section 27 of FRS102.

Current asset investments

Current asset investments are recorded at lower of cost and recoverable amount.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2020 - NIL).

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
Additions	333	2,036	2,369
At 30th April 2021	<u>333</u>	<u>2,036</u>	<u>2,369</u>
DEPRECIATION			
Charge for year	42	138	180
At 30th April 2021	<u>42</u>	<u>138</u>	<u>180</u>
NET BOOK VALUE			
At 30th April 2021	<u>291</u>	<u>1,898</u>	<u>2,189</u>

5. FIXED ASSET INVESTMENTS

	Other investments £
COST	
At 1st May 2020 and 30th April 2021	<u>8,040</u>
NET BOOK VALUE	
At 30th April 2021	<u>8,040</u>
At 30th April 2020	<u>8,040</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH APRIL 2021

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021	2020
	£	£
Other debtors	<u>240,000</u>	<u>99</u>

7. **CURRENT ASSET INVESTMENTS**

	2021	2020
	£	£
Unlisted investments	<u>105,500</u>	<u>183,344</u>

8. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021	2020
	£	£
Taxation and social security	88,684	53,656
Other creditors	<u>7,218</u>	<u>120,375</u>
	<u>95,902</u>	<u>174,031</u>

9. **RELATED PARTY DISCLOSURES**

P Makwana

A director and shareholder in the reporting entity.

During the year, a dividend of £2,000 (2020: £2,000) was paid to the director.

At the balance sheet date the company owes the director £6,843 (2020: -£99).

A Makwana

A director and shareholder in the reporting entity.

During the year, a dividend of £2,000 (2020- £2,000) was paid to A Makwana.

Quattro Investments Limited

P Makwana is a director and has interest in the related company.

During the year, a loan of £240,000 was provided to related party which remained outstanding at the year end. This is an interest free loan with no agreed payment terms.

Other related party transactions:

At the balance sheet date the reporting entity had investments in the following related companies:

Related company	Amount invested
Mayfair Development Finance (Basingstoke) Limited	50,000
Mayfair Development Finance (Weymouth) Limited	25,500
CVS (Devon)	30,000

P Makwana has interest in the above related companies.

The above amounts are shown within current asset investments. These loans are provided with a purpose to invest in property development projects.

There is no fixed date for repayment. The interest on these loans will be repaid once the developers repay the loans in full at the end of the projects.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.