

REGISTERED NUMBER: 05792045 (England and Wales)

INVESTMANAGE LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH APRIL 2018

Keelings Limited
Chartered Tax Advisers and
Chartered Certified Accountants
Broad House
1 The Broadway
Old Hatfield
Herts
AL9 5BG

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FOR THE YEAR ENDED 30TH APRIL 2018**

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INVESTMANAGE LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30TH APRIL 2018**

DIRECTOR: P Makwana

SECRETARY: P Makwana

REGISTERED OFFICE: C/o Keelings
Broad House
1 The Broadway
Hatfield
Herefordshire
AL9 5BG

REGISTERED NUMBER: 05792045 (England and Wales)

ACCOUNTANTS: Keelings Limited
Chartered Tax Advisers and
Chartered Certified Accountants
Broad House
1 The Broadway
Old Hatfield
Herts
AL9 5BG

SOLICITORS: CVS Law Limited
53 Davies Street
Mayfair
London
W1K 5JH

ABRIDGED BALANCE SHEET
30TH APRIL 2018

| | Notes | 2018 £ | £ | 2017 £ | £ |
|--|-------|----------------|---------------|----------------|---------------|
| FIXED ASSETS | | | | | |
| Investments | 3 | | 106,000 | | 136,798 |
| CURRENT ASSETS | | | | | |
| Investments | | 175,000 | | 125,000 | |
| Cash at bank | | <u>50,253</u> | | <u>11,902</u> | |
| | | 225,253 | | 136,902 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | | <u>238,247</u> | | <u>194,761</u> | |
| NET CURRENT LIABILITIES | | | (12,994) | | (57,859) |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | <u>93,006</u> | | <u>78,939</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | | | 100 | | 100 |
| Retained earnings | | | <u>92,906</u> | | <u>78,839</u> |
| SHAREHOLDERS' FUNDS | | | <u>93,006</u> | | <u>78,939</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th April 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th April 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 30th April 2018 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 17th September 2018 and were signed by:

P Makwana - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH APRIL 2018**

1. STATUTORY INFORMATION

Investmanage Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

At 30th April 2018 the Company had net current liabilities of £12,994 (2017- £57,859).

The director is of the opinion that the current situation is temporary and the Company is able to meet its obligations for the foreseeable future as and when they fall due having regard to the following:

i) the Company will receive a continued financial support from the owner director and she has agreed that the loan from her will not be repaid until the company is in a position to repay it.

ii) the director has carried out a review of the cash flow forecasts of the Company for the twelve months following the date of signing of these financial statements and based on such forecast considers that the Company is a going concern.

Accordingly, the Company continues to adopt the going concern basis of accounting in preparing these financial statements.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Financial instruments

Basic financial instruments are recognised at amortised cost, except for investments in nonconvertible preference and non-puttable ordinary shares which are measured at fair value, with changes recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH APRIL 2018

2. ACCOUNTING POLICIES - continued

Fixed asset investments

Fixed asset investments are stated at cost less any amounts written off.

Investments in joint ventures are recorded by adopting the cost model whereby any such investments are recorded at cost less any accumulated impairment losses recognised in accordance with Section 27 of FRS102.

Current asset investments

Current asset investments are recorded at lower of cost and recoverable amount.

3. FIXED ASSET INVESTMENTS

Information on investments other than loans is as follows:

| | Totals £ |
|--|-----------------|
| COST | |
| At 1st May 2017 | 143,838 |
| Disposals | <u>(30,798)</u> |
| At 30th April 2018 | <u>113,040</u> |
| PROVISIONS | |
| At 1st May 2017 and 30th April 2018 | <u>7,040</u> |
| NET BOOK VALUE | |
| At 30th April 2018 | <u>106,000</u> |
| At 30th April 2017 | <u>136,798</u> |

One of the joint ventures costing £100k included within the above investments, is under administration. The directors are optimistic about the full recovery of this investment and therefore no write off is considered necessary in these accounts.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH APRIL 2018

4. RELATED PARTY DISCLOSURES

P Makwana

Sole Director and 50% shareholder in the reporting entity

The director provided an interest free loan to the company to support its trading activities. The loan is repayable on demand. Amount due to the related party at the balance sheet date is £228,201 (2017- £188,201).

During the year, a dividend of £5,000 (2017- £5,000) was paid to the director.

A Makwana

50% shareholder in the reporting entity and husband of P Makwana

During the year, a dividend of £5,000 (2017- £5,000) was paid to A Makwana.

Other related party transactions:

During the year the reporting entity made investments in the following related companies;

| Related company | Amount invested |
|---|------------------------|
| Mayfair Development Finance (Basingstoke) Limited | 50,000 |
| Mayfair Development Finance (Weymouth) Limited | 25,000 |
| Mayfair Development Finance (Gloucester) Limited | 20,000 |
| Mayfair Development Finance (Leeds) Limited | 50,000 |

P Makwana has significant influence in the above related companies.

The above amounts are shown within current asset investments. These loans are provided with a purpose to invest in property development projects.

There is no fixed date for repayment. The interest on these loans will be repaid once the developers repay the loans in full at the end of the projects.

5. ULTIMATE CONTROLLING PARTY

The controlling party is P Makwana.

The ultimate controlling party is P Makwana.

P Makwana is controlling the company by virtue of her being a director and beneficially owning the entire issued share capital of the company.

**CHARTERED CERTIFIED ACCOUNTANTS' REPORT TO THE DIRECTOR
ON THE UNAUDITED FINANCIAL STATEMENTS OF
INVESTMANAGE LIMITED**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Investmanage Limited for the year ended 30th April 2018 which comprise the Income Statement, Abridged Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.

This report is made solely to the director of Investmanage Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Investmanage Limited and state those matters that we have agreed to state to the director of Investmanage Limited in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Investmanage Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Investmanage Limited. You consider that Investmanage Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Investmanage Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

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17th September 2018

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.