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COMPANIES HOUSE

NEWPORT CARE LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED
31 MARCH 2010

REGISTRATION NUMBER
05790394

NEWPORT CARE LIMITED
REGISTRATION NUMBER 05790394

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NEWPORT CARE LIMITED
REGISTRATION NUMBER 05790394

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2010

		31/03/10		31/03/09	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	2		276,596		293,359
Tangible assets	2		1,455,641		1,493,635
			<u>1,732,237</u>		<u>1,786,994</u>
Current assets					
Stocks			1,500		1,500
Debtors			14,605		488
Cash at bank and in hand			11,973		30,746
			<u>28,078</u>		<u>32,734</u>
Creditors: amounts falling due within one year	3	(668,950)		(642,321)	
Net current liabilities			<u>(640,872)</u>		<u>(609,587)</u>
Total assets less current liabilities			1,091,365		1,177,407
Creditors: amounts falling due after more than one year	4		(1,287,699)		(1,330,549)
Deficiency of assets			<u>(196,334)</u>		<u>(153,142)</u>
Capital and reserves					
Called up share capital	5		1,000		1,000
Profit and loss account			(197,334)		(154,142)
Shareholders' funds			<u>(196,334)</u>		<u>(153,142)</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 5 form an integral part of these financial statements.

NEWPORT CARE LIMITED
REGISTRATION NUMBER 05790394

ABBREVIATED BALANCE SHEET (CONTINUED)


DIRECTOR'S STATEMENTS REQUIRED BY SECTIONS 475(2) AND (3)

FOR THE YEAR ENDED 31 MARCH 2010

In approving these abbreviated accounts as director of the company I hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 of the Companies Act 2006 requesting that an audit be conducted for the year ended 31 March 2010 and
- (c) that I acknowledge my responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 of the Companies Act 2006, and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Sections 394 and 395 of the Companies Act 2006 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These abbreviated accounts are prepared in accordance with the provisions applicable to companies subject to the small companies' regime.



Mrs J K Johal
Director

The notes on pages 3 to 5 form an integral part of these financial statements.

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2010

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value of sales made during the year and derives from the provision of goods falling within the company's ordinary activities. Due to exempt sales for VAT purposes, the company is not registered for value added tax.

1.3. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 20 years.

1.4. Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation.

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings	-	1% straight line on buildings
Fixtures, fittings and equipment	-	12.5% straight line

No depreciation is provided on freehold land.

1.5. Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.6. Stock

Stock is valued at the lower of cost and net realisable value.

Net realisable value is based on estimated selling price less any further costs expected to be incurred to completion and disposal.

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2010

continued

1.7. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax

Deferred tax is measured on an undiscounted basis at the rates that are expected to apply in the periods in which timing differences reverse, based upon tax rates and laws enacted or substantially enacted at the balance sheet date.

1.8. Going concern

The company has continued to receive financial support from its shareholders and its bankers

The director has assessed that the company will have adequate resources available to finance its trading and other obligations during the course of the twelve months from the date of approval of these financial statements. These financial statements have therefore been prepared on a going concern basis

2. Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
Cost			
At 1 April 2009	335,267	1,585,858	1,921,125
Additions	-	1,472	1,472
At 31 March 2010	335,267	1,587,330	1,922,597
Depreciation and Provision for diminution in value			
At 1 April 2009	41,908	92,223	134,131
Charge for year	16,763	39,466	56,229
At 31 March 2010	58,671	131,689	190,360
Net book values			
At 31 March 2010	276,596	1,455,641	1,732,237
At 31 March 2009	293,359	1,493,635	1,786,994

NEWPORT CARE LIMITED
REGISTRATION NUMBER 05790394

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2010

continued

3. Creditors: amounts falling due within one year	31/03/10	31/03/09
	£	£

Creditors include the following

Secured creditors	<u>42,260</u>	<u>40,701</u>
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4. Creditors: amounts falling due after more than one year	31/03/10	31/03/09
	£	£

Creditors include the following

Instalments repayable after more than five years	<u>1,120,275</u>	<u>1,167,745</u>
Secured creditors	<u>1,287,699</u>	<u>1,330,549</u>

5. Share capital	31/03/10	31/03/09
	£	£

Allotted, called up and fully paid
1,000 Ordinary shares of £1 each

<u>1,000</u>	<u>1,000</u>
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Equity Shares

1,000 Ordinary shares of £1 each

<u>1,000</u>	<u>1,000</u>
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6. Going concern

The company has continued to receive financial support from its shareholders and its bankers

The director has a reasonable expectation that the company will have adequate resources to continue in operational existence for the foreseeable future. Accordingly it has continued to adopt the going concern basis in preparing the annual report and financial statements