

Company Registration No. 05788108 (England and Wales)

**SPHERA PHARM LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2016**

# SPHERA PHARM LIMITED

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# SPHERA PHARM LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2016

	Notes	2016 £	£	2015 £	£
<b>Fixed assets</b>					
Tangible assets	2		650		1,168
<b>Current assets</b>					
Debtors		107,865		17,726	
Cash at bank and in hand		105,326		178,664	
		<u>213,191</u>		<u>196,390</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(25,486)</u>		<u>(26,198)</u>	
<b>Net current assets</b>			187,705		170,192
<b>Total assets less current liabilities</b>			<u>188,355</u>		<u>171,360</u>
<b>Provisions for liabilities</b>			(130)		(234)
			<u>188,225</u>		<u>171,126</u>
<b>Capital and reserves</b>					
Called up share capital	3		1		1
Profit and loss account			188,224		171,125
<b>Shareholders' funds</b>			<u>188,225</u>		<u>171,126</u>

For the financial year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 19 October 2016

K. Hebri  
Director

Company Registration No. 05788108

# **SPHERA PHARM LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

***FOR THE YEAR ENDED 31 MARCH 2016***

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### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

#### **1.2 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### **1.3 Turnover**

Turnover represents amounts receivable for services net of VAT.

#### **1.4 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	20% on cost
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#### **1.5 Pensions**

The company operates a defined contribution scheme for the benefit of the director. Contributions payable are charged to the profit and loss account in the year they are payable.

#### **1.6 Deferred taxation**

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

# SPHERA PHARM LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2016

### 2 Fixed assets

#### Tangible assets £

#### Cost

At 1 April 2015	4,110
Additions	100
Disposals	(449)

At 31 March 2016	3,761
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#### Depreciation

At 1 April 2015	2,942
On disposals	(449)
Charge for the year	618

At 31 March 2016	3,111
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#### Net book value

At 31 March 2016	650
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At 31 March 2015	1,168
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### 3 Share capital

2016	2015
£	£

#### Allotted, called up and fully paid

1 Ordinary share of £1 each	1	1
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### 4 Related party relationships and transactions

#### Loans to directors

Transactions in relation to loans with directors during the year are outlined in the table below:

Description	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
K. Hebri		(2,300)	180,826	-	(87,304)	91,222
		(2,300)	180,826	-	(87,304)	91,222

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.